The Board of Directors of Nam Cheong Limited (“the Company”) wishes to announce that Nam Cheong International Ltd, a wholly-owned subsidiary of the Company, has incorporated a new wholly-owned subsidiary, SK Machines Ltd (hereinafter referred to as “SK Machines”) in Federal Territory of Labuan, Malaysia.

SK Machines is a private limited liability company incorporated under the Labuan Companies Act 1990 on 12 September 2013, with an issued and paid-up capital of USD1.00. The above investment was funded from the Company’s internal resources.

The intended principal activity of SK Machines is trading. SK Machines is currently dormant.

The above investment is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2013.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transaction.

Datuk Tiong Su Kouk
Executive Chairman

Date: 12 September 2013