OUTCOME OF EXTRAORDINARY GENERAL MEETING HELD ON 28 OCTOBER 2014

k1 Ventures Limited (“Company”) refers to the circular dated 10 October 2014 (“Circular”) issued to shareholders of the Company (“Shareholders”) in relation to the proposed amendment to the third amended and restated management agreement dated 26 August 2014 entered into between the Company and Greenstreet Partners L.P. (“Greenstreet”) as more particularly described in paragraph 3.1 of the Circular (“Proposed Amendment”).

Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the Circular.

The Company wishes to announce that at the EGM held earlier today in respect of the Proposed Amendment, the ordinary resolution in relation to the Proposed Amendment set out in the Notice of EGM (“Proposed Amendment Resolution”) was duly approved and passed by the Shareholders. The following are the poll results in respect of the Proposed Amendment Resolution passed at the EGM:

<table>
<thead>
<tr>
<th>Ordinary Resolution</th>
<th>FOR</th>
<th>AGAINST</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of Shares</td>
<td>Percentage (%)</td>
</tr>
<tr>
<td>The Proposed Amendment to the third amended and restated management agreement between k1 Ventures Limited and Greenstreet Partners, L.P. dated 26 August 2014</td>
<td>1,117,597,422</td>
<td>98.77</td>
</tr>
</tbody>
</table>

Consequent upon the passing of the Proposed Amendment Resolution at the EGM, the Company and Greenstreet have proceeded to execute the Amendment Agreement in the finalised form made available for inspection at the registered office of the Company from 10 October 2014 to the date of the EGM.

BY ORDER OF THE BOARD OF
K1 VENTURES LIMITED

Winnie Mak
Company Secretary

28 October 2014