



YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a new subsidiary in Malaysia known as YHI Logistics (Malaysia) Sdn. Bhd. (“**YHI Logistics (Malaysia)**”).

The issued share capital of YHI Logistics (Malaysia) is MYR1,000 divided into 1,000 ordinary shares. The principal activity of YHI Logistics (Malaysia) is the provision of logistics services. The ordinary shares in YHI Logistics (Malaysia) are held in the following proportion:

YHI Logistics (Singapore) Pte. Ltd. (a wholly-owned subsidiary of the Group): 50%

YHI (Malaysia) Sdn. Bhd. (a wholly-owned subsidiary of the Group): 30%

Evo-Trend Corporation (Malaysia) Sdn. Bhd. (a 70%-owned subsidiary of the Group): 20%

The incorporation of YHI Logistics (Malaysia) is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director

26 January 2018