



FOR IMMEDIATE RELEASE

Y Ventures Group, a Singapore-founded data analytics driven e-commerce retailer and distributor, begins trading on the SGX-ST

- First trading day closing price represents a premium of approximately 16% above the Placement Price
- Profitable and scalable business model, with revenue almost doubling in two years, to US\$12.1 million in FY2016 and with a gross margin of 43.9% in FY2016
- The Group is well-positioned for good growth opportunities with the surge in number of online marketplaces and growing preference for e-commerce in Southeast Asia

SINGAPORE, 11 July 2017 – Y Ventures Group Ltd. (“Y Ventures Group”, the “Company” or together with its subsidiaries, the “Group”), a Singapore-founded data analytics driven e-commerce retailer and distributor, began trading at 9.00 a.m today on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

Underpinned by strong investor demand, the shares of Y Ventures Group closed at S\$0.255 today, representing a premium of approximately 16% above the Placement Price of S\$0.22 per Placement Share. Based on the closing price, the company’s market capitalisation currently stands at S\$51.0 million¹.

Commenting on the listing, Mr. Alex Low, Chief Executive Officer and Executive Director of Y Ventures Group, said: “The success of our listing marks a key milestone for our Group. Y Ventures Group’s proprietary data analytics capabilities have enabled us to address inefficiencies in the current fragmented landscape of traditional retail and distribution, particularly in the United States and across Southeast Asia. Our competitive edge is reflected by our sales figures and growth in the past few years.”

Having raised gross proceeds of approximately S\$7.7 million from the initial public offering, the Group plans to anchor and expand its business into countries including the United Kingdom, Europe and Northeast Asia, widen its product range, and enhance its data analytics capabilities.

“With our presence now spread across more than 20 online marketplaces in multiple countries, we believe that the proposed listing will provide us with a platform to expand our operations. Going forward, we intend to continuously enhance our data analytics capabilities, widen our product range and expand into other countries to remain steadfast in this fast-moving industry. We are encouraged by the support we have received and will work hard to achieve our growth plans and enhance value for our shareholders,” said Mr. Alex Low.

“We are pleased that Y Ventures Group has reached yet another milestone,” added Mr. Benjamin Tsoon, a Non-Executive Director of Y Ventures Group and Chief Operations Officer of Fundnel Pte. Ltd., which had assisted Y Ventures Group in the preparation of marketing and investment materials.

¹ Based on the post-placement share capital of 200,000,000 shares

RHT Capital Pte. Ltd. is the Issue Manager and Sponsor and **UOB Kay Hian Private Limited** is the Placement Agent for this initial public offering.

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Important Notice

The information in this press release is substantially based on information found in the offer document dated 30 June 2017 ("**Offer Document**") that has been lodged with and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This press release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" sections of the Offer Document.

The Company does not make any representation or warranty, express or implied, as to the accuracy of the information contained herein, and expressly disclaim any and all liability based, in whole or in part, on such information, errors therein or omissions therefrom.

This press release may contain forward-looking statements that involve assumptions, risks and uncertainties, provided with respect to the anticipated financial position, business strategies, future plans and prospects of the Group. These forward-looking statements are only predictions, and there can be no assurance that such forward-looking statements will be realised. Actual future performance, outcomes, results and achievements may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Group. Prospective investors are cautioned not to place undue reliance on these forward-looking statements. No representations or warranties are made as to the accuracy or reasonableness of these forward-looking statements.

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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About Y Ventures Group Ltd.

Y Ventures Group is a Singapore-founded data analytics driven e-commerce company with a presence on various online marketplaces in multiple countries. As an e-commerce retailer and distributor, the Group drives sales for third party brands and its private label "JustNile" on online marketplaces such as Amazon, eBay, Qoo10, Lazada and Tokopedia with insights that it derives from its proprietary data analytics capabilities. The Group's business model leverages on these proprietary information for the procurement, distribution, marketing and sale of products in multiple countries across different online marketplaces. Capitalising on its data analytics capabilities, Y Ventures Group enhances its sales results and cost efficiency by employing its data analytics capabilities of analysing demand trends, pricing intelligence, consumer sentiment and market competition to make informed business decisions. The Company also conducts market research through virtual focus groups to tease out

qualitative insights on consumers' preferences on features and specifications which is valuable for improvement of merchandises. Furthermore, the Group's established reputation on the various online marketplaces, coupled with its data analytics capabilities, offers third party brands a channel to strengthen sales and brand recognition without having to establish or maintain their own e-commerce infrastructure and multiple seller accounts on different online marketplaces in multiple countries. Grossing over US\$12.1 million in revenue in 2016, Y Ventures Group is a fast-growing and profitable company that seeks to become a leading e-commerce company, using actionable data insights to sell across online marketplaces globally.

www.yventures.com.sg

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