

**GRP Limited**

(Company Registration No.: 197701449C)  
(Incorporated in the Republic of Singapore)

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**USE OF PROCEEDS FROM THE EXERCISE OF WARRANTS**

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The Board of Directors (the “Board”) of GRP Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the net proceeds of approximately S\$8.97 million from the exercise of warrants pursuant to the rights cum warrants issue undertaken by the Company in 2013 had been fully utilised towards funding the purchase of land by the Group.

The above use of net proceeds is in accordance with the intended use of the net proceeds as described in the Offer Information Statement dated 6 November 2013 issued by the Company.

The warrants had since expired on 27 November 2015.

**BY ORDER OF THE BOARD**

Kwan Chee Seng  
Executive Director  
19 July 2016