

**UNITED FOOD HOLDINGS LIMITED**  
**(Incorporated in Bermuda as an exempted company limited by shares)**  
(Company Registration No. 28925)

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**PROPOSED ACQUISITION OF 80% SHAREHOLDING INTERESTS IN THE TARGET COMPANIES  
AS A MAJOR TRANSACTION**

**SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT DATED 5  
OCTOBER 2017**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by United Food Holdings Limited (the "**Company**") on 5 October 2017 and 25 May 2018 relating to the Proposed Acquisition.*

**1. INTRODUCTION**

The Board of Directors of the Company wishes to inform the Shareholders of the Company that the Purchasers and the Vendors have mutually agreed in writing to vary and amend the terms of the SPA, by way of a supplemental agreement to the SPA entered into between the parties on 26 June 2018 ("**Supplemental Agreement**"). The parties wish to extend the Longstop Date from 30 June 2018 to such date falling sixty days from the date of the passing at a duly convened special general meeting of the Company of such resolutions as may be necessary to approve, implement and effect of the purchase of the Sale Shares and the allotment and issuance of the Conversion Shares, or such other date as the parties may mutually agree in writing.

The Supplemental Agreement shall take effect on 26 June 2018. Save as disclosed above, all the other terms and conditions of the SPA remain unchanged.

The Company will continue to keep its Shareholders updated on any material developments in relation to the Proposed Acquisition.

**2. TRADING CAUTION**

**Shareholders are advised to exercise caution in trading their shares. The Proposed Acquisition is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**By Order of the Board**

**Song Yanan**  
**Non-Executive Chairman**

Date: 26 June 2018