

UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

**PROPOSED ACQUISITION OF 80% SHAREHOLDING INTERESTS IN THE TARGET COMPANIES
AS A MAJOR TRANSACTION**

DESPATCH OF CIRCULAR

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 5 October 2017, 25 May 2018 and 26 June 2018 relating to the Proposed Acquisition ("**Announcements**").*

1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers to the Announcements made in relation to the Proposed Acquisition.

2. DESPATCH OF THE CIRCULAR

The Board wishes to announce that the Company has today despatched to shareholders of the Company ("**Shareholders**") a circular dated 5 July 2018 ("**Circular**") in relation to the Proposed Acquisition. The Circular contains, *inter alia*, a notice for convening a special general meeting of the Company ("**SGM**") on 20 July 2018 at 10.00 a.m. at Room 502, Level 5, RELC International Hotel, 30 Orange Grove Road, Singapore 258352 ("**Notice of SGM**"), for the purpose of considering and, if thought fit, passing with or without any modifications, the ordinary resolution relating to the Proposed Acquisition of the Target Companies as a Major Transaction as set out in the Notice of SGM.

Shareholders who do not receive the Circular within seven days from the date of this announcement should contact the Company's share registrar at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd
50 Raffles Place
#32-01, Singapore Land Tower
Singapore 048623

An electronic copy of the Circular and Notice of SGM will be made available on the website of SGX-ST at www.sgx.com.

3. TRADING CAUTION

Shareholders and potential investors of the Company are advised to exercise caution in trading their shares. The Proposed Acquisition is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Song Yanan
Non-Executive Chairman
5 July 2018