

# SWEE HONG

FIRST WORLD CITY BUILDERS

## SWEE HONG LIMITED

(Company Registration No.: 198001852R)

(Incorporated in the Republic of Singapore on 3 June 1980)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Swee Hong Limited (the "**Company**") will be held at Warren Golf & Country Club, Conference Room 1 & 2 (Level 2), 81 Choa Chu Kang Way, Singapore 688623 on 6 October 2015 at 9.30 a.m. for the purpose of considering and, if thought fit, passing with or without amendment, the following resolution:

#### Ordinary Resolution

#### Ratification of the Company's Disposal of its Rights, Benefits, Obligations and Liabilities in Respect of the Foreign Workers' Dormitory Known as "North Coast Lodge"

RESOLVED THAT:

- (a) the sale and transfer by the Company of:
- (i) the rights, benefits, obligations and liabilities of the Company in respect of constructing, managing and operating the foreign workers' dormitory known as "North Coast Lodge" situated at 300 Admiralty Road West, Singapore 757027 (the "**Dormitory**") under the sub-tenancy agreement dated 2 September 2013 made between the Building and Construction Authority of Singapore and the Company relating to the construction, management and operation of the Dormitory, as amended and/or modified by the supplementary sub-tenancy agreement to such sub-tenancy agreement dated 6 June 2014; and
  - (ii) the rights, benefits, obligations and liabilities of the Company under certain contracts which it had entered into solely for the purpose of constructing, managing and operating the Dormitory, and certain tenancy agreements,
- to Crest Industrial Holdings II Pte. Ltd. ("**Crest**") (the "**Disposal**"), upon the terms and conditions of the sale and purchase agreement dated 11 June 2015 entered into between the Company and Crest in relation to the Disposal (the "**SPA**"), be and is hereby approved, confirmed and ratified;
- (b) the directors of the Company (the "**Directors**") and each of them be and are/is hereby authorised to perform, complete and do all such acts and things (including, without limitation, approving, amending, modifying, supplementing and executing all such documents including, without limitation, the SPA) as they and/or he may consider desirable, necessary or expedient in the interests of the Company to give full effect to the Disposal, the SPA and this Ordinary Resolution; and
- (c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by a Director in connection with the Disposal, the SPA and this Ordinary Resolution be and are hereby approved, confirmed and ratified.

By Order of the Board

Ong Hock Leong  
Managing Director

Singapore  
18 September 2015

#### Notes:

1. A member of the Company entitled to attend and vote at the above Meeting is entitled to appoint a proxy but not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
3. The instrument appointing a proxy must be lodged at the registered office of the Company at 190A Choa Chu Kang Avenue 1, Comfort Garden, Singapore 689466 not less than 48 hours before the time appointed for the Meeting.