

CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
(Incorporated in the Republic of Singapore)



CITYNEON'S WHOLLY-OWNED SUBSIDIARY, STATION-LV, LLC SIGNS TERM SHEET WITH FABULOUS INC. FOR MARVEL'S AVENGERS S.T.A.T.I.O.N. INTERACTIVE EXTERIOR DIGITAL MEDIA SIGNAGE BOARD

The Board of Directors ("**Board**") of Cityneon Holdings Limited ("**Cityneon**", the "**Company**", "**城贸控股有限公司**" or collectively with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Station-LV, LLC ("**Station-LV**") in the United States has entered into a term sheet ("**Term Sheet**") with Fabulous Inc. ("**Fabulous**") to set up an interactive, exterior digital media signage board at Treasure Island, Las Vegas's Marvel's Avengers S.T.A.T.I.O.N. exhibition, which is produced by Station-LV in association and under license with Marvel Entertainment ("**Project**").

Fabulous is a company established in Seoul in 2010. Fabulous has been producing a myriad of premium film contents for performing arts such as musicals, concerts, ballets, operas, and contemporary dance from all around the globe including France, the USA, Belgium, and Korea. Fabulous is also the Producer and Co-founder of HyperPavilion, a large-scale contemporary art exhibition, at Venice Biennale 2017.

The duration of the Project is 5 years and Fabulous has an option to renew the term for another 5 years and the total contract value is for a minimum guarantee of US\$15 million. A deposit of US\$500,000/- has been received by Station-LV.

The Term Sheet is subject to the execution of a definitive agreement. The Company will make further announcements when a definitive agreement relating to the Project is entered into between Station-LV and Fabulous.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholder of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board of
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary

16 December 2017