



SOUTHERN PACKAGING GROUP LIMITED
(Company Registration No.: 200313312N)
(Incorporated in Singapore on 30 December 2003)

PROFIT GUIDANCE FOR FINANCIAL PERIOD ENDED 30 JUNE 2018

The Board of Directors (the “**Board**”) of Southern Packaging Group Limited (the “**Company**” and its subsidiaries, the “**Group**”) deems it appropriate to issue a profit guidance with respect to the Group’s unaudited financial statements for the financial period ended 30 June 2018 (the “**1HFY2018 Results**”).

The Group expects to report lower net profit for 1HFY2018 as compared to the corresponding period of the previous financial year, mainly attributable to slight decrease in sales revenue, as well as the increase in the purchase price of raw materials, labour costs, depreciation costs of property, plant and equipment, distribution costs and finance costs.

This profit guidance is based on preliminary assessment of the unaudited management accounts of the Group for 1HFY2018. Details of the Group’s financial performance will be disclosed when the Company announces the 1HFY2018 Results on or before 14 August 2018.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

PAN SHUN MING
Executive Chairman and
Chief Executive Officer
24 July 2018