

## NEWS RELEASE

### SPACKMAN ENTERTAINMENT GROUP'S BLACK PRIESTS BEGINS FILMING IN FEBRUARY 2015

- *BLACK PRIESTS, starring Gang Dong-won and Kim Yoon-seok, will begin filming in February 2015 with expected release in August 2015*
- *Gang and Kim reunite after their 2009 hit WOACHI*

*Singapore, 21 January 2015* – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Korea’s leading entertainment production groups, announced today that *BLACK PRIESTS*, produced by its indirect wholly-owned subsidiary Zip Cinema Co., Ltd. (“**Zip Cinema**”), will begin filming in February 2015.

*BLACK PRIESTS* stars Gang Dong-won and Kim Yoon-seok, who are collaborating for the first time in six years after their 2009 hit movie *WOACHI*, which was also produced by Zip Cinema and sold more than six million tickets. Gang Dong-won plays a seminary student that becomes an assistant to an eccentric priest (Kim Yoon-seok). The thriller follows their first mission to perform an exorcism banned by the Catholic Church on a young woman.

*BLACK PRIESTS* will be the debut full-length film of director Jang Jae Hyun, who received an award at the Mise-en-scène Short Film Festival (“**MSFF**”) for *12TH ASSISTANT DEACON*. The MSFF is one of the most prestigious film festivals in Korea.

Gang Dong-won is represented by UAA Korea Co., Ltd., an indirect subsidiary of Spackman Entertainment Group, and previously worked with Zip Cinema in a number of projects, including *VOICE OF A MURDERER* (2007), *WOACHI* (2009), *HAUNTERS* (2010), and *MY BRILLIANT LIFE* (2014). Kim Yoon-seok is one of Korea’s top movie stars, featured in box office hits such as *TAZZA* (2006), *THE THIEVES* (2012), and *TAZZA 2* (2014).

Mr. Richard Lee, Head of Business Development, Spackman Entertainment Group stated, “In addition to *BLACK PRIESTS*, we were aiming to release another six films in the second half of this year. However, in order to avoid overlaps between the seven films, a few may be moved to next year.”

## About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“**SEGL**”), and together with its subsidiaries, the “**Group**”) is a leading entertainment production company that is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

Our two motion picture production subsidiaries, namely, Zip Cinema and Opus Pictures, are two of the most recognized film production labels in Korea, and have originated and produced some of Korea’s most commercially successful theatrical films for the past 7 years. Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable television, broadcast television, IPTV, video-on-demand, and home video/DVD, etc. We release most of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Zip Cinema and Opus Pictures have, collectively, produced and released a total of 17 theatrical motion pictures since their incorporation, some of which were among the top grossing films in Korea. Recent theatrical releases of our motion pictures include notable box office successes such as *SNOWPIERCER* (2013), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012).

On 17 October 2014, the Company signed a definitive agreement to acquire a 51.0% majority stake in Breakfastfilm Co., Ltd. (“**Breakfastfilm**”), a leading marketing and media company that specializes in the production of TV/new media commercials and K-pop music videos in Korea. Founded in 2004, Breakfastfilm has produced some of Korea’s most well-known TV commercials for major multinational clients such as Samsung, Hyundai Motors, LG, Coca-Cola, McDonald, Adidas as well as other major Korean corporate brands. Moreover, as a leading producer of K-pop music videos, Breakfastfilm has produced many of Korea's most popular music videos including Wonder Girls' *Nobody*, Girls Generation's *Genie*, 2PM's *Without You*, Miss A's *Breathe*, Rain's *I'm Coming*, Super Junior's *Bonamana*, Shinee's *Everybody*, and JYP's *No Love No More*. ([www.breakfastfilm.com](http://www.breakfastfilm.com))

On 31 December 2014, the Company acquired the majority stake of UAA Korea Co., Ltd., (“**UAA**”) by exercising convertible notes worth US\$2 million into 12,181 shares or 51.36% of UAA. UAA is a leading talent management agency in Korea, representing Hallyu stars Song Hye-kyo (*THE CROSSING; MY BRILLIANT LIFE; THE GRANDMASTER; HWANG JIN YI; THE QUEENS*), Gang Dong-won (*MY BRILLIANT LIFE; KUNDO; HAUNTERS*), and Yoo Ah-in (*ELEGANT LIES; PUNCH*).

On 9 January 2015, the Company acquired 51.0% of Novus Mediacorp Co., Ltd. (“**Novus**”). Novus is an investor and presenter of Korean theatrical films, specializing in ancillary distribution. Since 2009, Novus was the investor, presenter, and/or ancillary distributor for a total of 54 films (35 Korean and 19 foreign) including *SECRETLY, GREATLY*, one of the biggest box office hits of 2013, starring Kim Soo-hyun, as well as *FRIEND 2: THE GREAT LEGACY*, featuring Kim Woo-bin. In 2012, Novus was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by the Group. Novus also has a wholly-owned subsidiary, Novus Entertainment Co., Ltd., which is currently co-producing three major theatrical films for release in 2015, namely, *LIFE RISKING LOVE*, *CHONG HEE – THE EMPEROR’S LOVE*, and *KOREAN GANGSTER*.

Secondarily to our core production business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations: we operate a café-lounge called Upper West, in the Gangnam district of Seoul; own a professional photography studio; and produce documentary programmes for broadcast and cable television.

For more details, do visit <http://www.spackmanentertainmentgroup/>

### **Important Notice**

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 20 Cecil Street, #21-01 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

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