

NEWS RELEASE

SPACKMAN ENTERTAINMENT GROUP'S *GOLDEN SLUMBER* TO BE RELEASED ON 14 FEBRUARY 2018

- *GOLDEN SLUMBER*, a manhunt thriller produced by Zip Cinema, shall be released in Korean theatres on 14 February 2018
- Headlined by top Korean stars, Gang Dong-won and Han Hyo-joo, *GOLDEN SLUMBER* is distributed by CJ Entertainment
- Group looks forward to ride on the high demand expected for the golden box office slot of the Chinese New Year

Singapore, 9 January 2018 – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Korea’s leading entertainment production groups founded by Mr. Charles Spackman, wishes to announce that its upcoming movie, *GOLDEN SLUMBER*, produced by its indirect wholly-owned subsidiary Zip Cinema Co., Ltd. (“**Zip Cinema**”), will be released in Korean theatres on 14 February 2018.

Headlined by top Korean stars, Gang Dong-won and Han Hyo-joo, *GOLDEN SLUMBER* is a manhunt thriller based on the Japanese novel by Isaka Kotaro. The film is directed by Noh Dong-soek and distributed by CJ Entertainment.

Gang Dong-won has previously collaborated with Zip Cinema in several movie projects including *MASTER* (2016) and *THE PRIESTS* (2015) and Han Hyo-joo has previously starred in one of Zip Cinema’s hit films, *COLD EYES* (2013). Yoo Jae-myung, an artist managed by the Company’s associated company, Spackman Media Group Limited (“**SMGL**”), will co-star in *GOLDEN SLUMBER* as well.

The Group believes that the timely theatrical release of the star-studded movie will enable the Group to optimally capture the high demand expected during the golden box office slot of the Chinese New Year week.

The estimated total production budget (including prints and advertising costs) for *GOLDEN SLUMBER* is tentatively set at approximately KRW 10 billion (or US\$8.7 million).

Following *GOLDEN SLUMBER*, Zip Cinema’s upcoming Korean financial crisis film, *SOVEREIGN DEFAULT*, is slated to open in Korean theatres in the second half of 2018. Starring top Korean actor Yoo Ah-in, veteran Korean actress Kim Hye-soo and French star actor Vincent Cassel, *SOVEREIGN DEFAULT* will also be distributed by CJ Entertainment, and the estimated total production budget (including prints and advertising costs) for the film is tentatively set at approximately KRW9.7 billion (or US\$8.6 million).

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About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“**SEGL**” or the “**Company**”), and together with its subsidiaries, (the “**Group**”), a leading entertainment production group founded by Mr. Charles Spackman, is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. In addition to our film business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

SEGL's Zip Cinema Co., Ltd. (“**Zip Cinema**”) is one of the most recognised film production labels in Korea and has originated and produced some of Korea’s most commercially successful theatrical films, consecutively producing 8 profitable movies since 2009 representing an industry leading track record. Recent theatrical releases of Zip Cinema’s motion pictures include some of Korea’s highest grossing and award-winning films such as *MASTER* (2016), *THE PRIESTS* (2015), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). For more information on Zip Cinema, do visit <http://zipcine.com>

SEGL also owns Novus Mediacorp Co., Ltd. (“**Novus Mediacorp**”), an investor, presenter, and/or ancillary distributor for a total of 75 films (52 Korean and 23 foreign) including *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND 2: THE GREAT LEGACY*. In 2012, Novus Mediacorp was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema. For more information on Novus Mediacorp, do visit <http://novusmediacorp.com>

Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

We also operate a café-lounge called Upper West, in the Gangnam district of Seoul and own a professional photography studio, noon pictures Co., Ltd..

The Company is a 29.12% strategic shareholder of Spackman Media Group Limited (“**SMGL**”). SMGL, a company incorporated in Hong Kong, together with its subsidiaries, is collectively the largest entertainment talent agency in Korea in terms of the number of artists under management, including some of the top names in the Korean entertainment industry. SMGL operates its talent management business through renowned agencies such as MS Team Entertainment Co., Ltd., UAA & Co Inc., Fiftyone K Inc., SBD Entertainment Inc., and Kook Entertainment Co., Ltd. Through

these full-service talent agencies in Korea, SMGL represents and guides the professional careers of a leading roster of award-winning actors/actresses in the practice areas of motion pictures, television, commercial endorsements, and branded entertainment. SMGL leverages its unparalleled portfolio of artists as a platform to develop, produce, finance and own the highest quality of entertainment content projects, including theatrical motion pictures, variety shows, and TV dramas. This platform also creates and derives opportunities for SMGL to make strategic investments in development stage businesses that can collaborate with SMGL artists. SMGL is an associated company of the Company.

On 31 March 2017, the Group completed the acquisition of 100% equity interest in Frame Pictures Co., Ltd. ("**Frame Pictures**"). Frame Pictures is a leader in the movie/drama equipment leasing business in Korea. Established in 2014, Frame Pictures has worked with over 25 top directors and provided the camera and lighting equipment for some of Korea's most notable drama and movie projects including *THE LEGEND OF THE BLUE SEA* (2016) featuring Jeon Ji-hyeon and Lee Min-ho, as well as *VETERAN* (2015), the number one movie at the Korean box office in 2015 starring Yoo Ah-in.

On 27 October 2017, the Group completed the acquisition of 100% equity interest in Take Pictures Pte. Ltd. ("**Take Pictures**") which owns a strong lineup of 10 film projects including the co-production with the Zip Cinema of *THE PRIESTS 2*.

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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