

NEWS RELEASE

SPACKMAN ENTERTAINMENT GROUP'S SUBSIDIARY, NOVUS MEDIACORP, POSTS UNEXPECTED RECORD OPENING ANCILLARY SALES OF *THE OUTLAWS*

- Novus Mediacorp unexpectedly recorded KRW1.7 billion in revenue within the first four days of the ancillary sales of *THE OUTLAWS*
- Novus Mediacorp is the co-presenter and the owner of the distribution rights for the ancillary market in Korea for *THE OUTLAWS*
- *THE OUTLAWS*, the third highest *over 19 (19+)* movie in the history of the Korean box office, sold 6.9 million tickets and earned US\$51.7 million

Singapore, 28 November 2017 – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Korea’s leading entertainment production groups, wishes to announce that the Company’s 51%-owned subsidiary, Novus Mediacorp Co., Ltd. (“**Novus Mediacorp**”), broke its record of opening ancillary sales, achieving a total of KRW1.7 billion, approximately US\$1.6 million, in revenue within the first four days of selling the ancillary rights of *THE OUTLAWS*.

Novus Mediacorp is the co-presenter and the owner of the distribution rights for the ancillary market in Korea for *THE OUTLAWS*. In view of the strong performance of the first few days of the film’s ancillary sales, Novus Mediacorp expects to achieve a total ancillary revenue of KRW6 billion, approximately US\$5.6 million, from *THE OUTLAWS*. For the film, Novus Mediacorp received a minimum guarantee and earns a ratio of the ancillary profits once over the minimum guarantee.

According to statistics from the Korean Film Council, *THE OUTLAWS* is the third highest *over 19 (19+)* movie in the history of the Korean box office, after *INSIDE MEN* and *FRIEND*.¹ Since its release on 3 October 2017, *THE OUTLAWS* sold 6.9 million tickets and earned US\$51.6 million at the Korean box office as of 27 November 2017.²

Directed by Kang Yoon-sung and starring Ma Dong-seok of *TRAIN TO BUSAN* (2016) and Yoon Kye-sang of *BACCHUS LADY* (2016), *THE OUTLAWS* is a crime action film based on the 2004 Chinese-Korean gangster mop-up operation in Seoul's Garibong neighbourhood, Ma plays a detective hunting down a gang headed by Yoon Kye-sang.

¹ Korean Film Council, http://www.koreanfilm.or.kr/jsp/news/boxOffice_AllTime.jsp?mode=BOXOFFICE_ALLTIME, 27 November 2017.

² Korean Film Council, <http://www.koreanfilm.or.kr/jsp/films/index/filmsView.jsp?movieCd=20172742>, 27 November 2017.

Mr. Charles Spackman, Executive Chairman & Chief Executive Officer of Spackman Entertainment Group, said, “We are pleased that Novus Mediacorp has achieved record opening ancillary sales for *THE OUTLAWS*, achieving a four-day total revenue of more than twice the revenues of any of its previous films. This unexpected performance will contribute positively to the Group’s performance in the fourth quarter of this year.”

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About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“**SEGL**” or the “**Company**”), and together with its subsidiaries, (the “**Group**”) is a leading entertainment production company that is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. In addition to our film business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

SEGL's Zip Cinema Co., Ltd. (“**Zip Cinema**”) is one of the most recognised film production labels in Korea and has originated and produced some of Korea’s most commercially successful theatrical films, consecutively producing 8 profitable movies since 2009 representing an industry leading track record. Recent theatrical releases of Zip Cinema’s motion pictures include some of Korea’s highest grossing and award-winning films such as *MASTER* (2016), *THE PRIESTS* (2015), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). For more information on Zip Cinema, do visit <http://zipcine.com>

SEGL also owns Novus Mediacorp Co., Ltd. (“**Novus Mediacorp**”), an investor, presenter, and/or ancillary distributor for a total of 75 films (52 Korean and 23 foreign) including *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND 2: THE GREAT LEGACY*. In 2012, Novus Mediacorp was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema. For more information on Novus Mediacorp, do visit <http://novusmediacorp.com>

Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

We also operate a café-lounge called Upper West, in the Gangnam district of Seoul and own a professional photography studio, noon pictures Co., Ltd..

The Company is a 29.12% strategic shareholder of Spackman Media Group Limited (“**SMGL**”). SMGL, a company incorporated in Hong Kong, together with its subsidiaries, is collectively the largest entertainment talent agency in Korea in terms of the number of artists under management, including some of the top names in the Korean entertainment industry. SMGL operates its talent management business through renowned agencies such as MS Team Entertainment Co., Ltd., UAA & Co Inc., Fiftyone K Inc., SBD Entertainment Inc., and Kook Entertainment Co., Ltd. Through these full-service talent agencies in Korea, SMGL represents and guides the professional careers of a leading roster of award-winning actors/actresses in the practice areas of motion pictures, television, commercial endorsements, and branded entertainment. SMGL leverages its unparalleled portfolio of artists as a platform to develop, produce, finance and own the highest quality of entertainment content projects, including theatrical motion pictures, variety shows, and TV dramas. This platform also creates and derives opportunities for SMGL to make strategic investments in development stage businesses that can collaborate with SMGL artists. SMGL is an associate company of the Group.

On 31 March 2017, the Group completed the acquisition of 100% equity interest in Frame Pictures Co., Ltd. (“**Frame Pictures**”). Frame Pictures is a leader in the movie/drama equipment leasing business in Korea. Established in 2014, Frame Pictures has worked with over 25 top directors and provided the camera and lighting equipment for some of Korea’s most notable drama and movie projects including *THE LEGEND OF THE BLUE SEA* (2016) featuring Jeon Ji-hyeon and Lee Min-ho, as well as *VETERAN* (2015), the number one movie at the Korean box office in 2015 starring Yoo Ah-in.

On 27 October 2017, the Group completed the acquisition of 100% equity interest in Take Pictures Pte. Ltd. (“**Take Pictures**”) which owns a strong lineup of 10 film projects including the co-production with the Zip Cinema of *THE PRIESTS 2*.

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

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*This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.*

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