

NEWS RELEASE

***BE WITH YOU*, HEADLINED BY MEGASTARS SON YE-JIN AND SO JI SUB OF SPACKMAN ENTERTAINMENT GROUP'S ASSOCIATED COMPANY, SPACKMAN MEDIA GROUP, OPENS #1 AT THE KOREAN BOX OFFICE**

- *BE WITH YOU*, a Korean fantasy melodrama film, led the Korean box office on the first day of its release with total ticket admissions of 112,301 grossing US\$805,500 in box office revenue as of 14 March 2018
- The Group is one of the major investors in the film, featuring Korean icons Son Ye-jin and So Ji Sub of Spackman Media Group and co-presented by MS Team and 51k, wholly-owned subsidiaries of Spackman Media Group
- Potential income is expected from a multitude of direct and indirect channels including investment return, artists fees, and co-presenting fees

Singapore, 15 March 2018 – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Korea’s leading entertainment production groups created by founder Mr. Charles Spackman, wishes to announce that *BE WITH YOU* opened #1 at the Korean box office, with total ticket admissions of 112,301 and gross box office revenue of US\$805,500 (or KRW 857 million), on the first day of its wide release on 14 March 2018.

The Group is one of the major investors in *BE WITH YOU*, which stars luminary actors Son Ye-jin and So Ji Sub of the Group’s associated company, Spackman Media Group Limited (“**Spackman Media Group**” or **SMGL**”). The film is co-presented by MS Team Entertainment Co., Ltd. (“**MS Team**”) and Fiftyone K Inc. (“**51k**”), which are wholly-owned subsidiaries of SMGL.

Mr. Richard Lee, Interim Chief Executive Officer & Executive Director of Spackman Entertainment Group, said, “As there are potential benefits from multiple revenue streams in conjunction with Spackman Media Group, *BE WITH YOU* serves as an exemplary project that demonstrates the full execution of our multi-pronged approach to films. In deriving direct and indirect economic value from various sources including potential income from investment, artists fees, and co-presenting fees, *BE WITH YOU* is as important financially as one of our own in-house produced films.”

According to the Korean Film Council, *BE WITH YOU* which was released on 987 screens, captured 34.6% of the nation’s market share of box office revenue for that day.

The stars of *BE WITH YOU*, Son Ye-jin and So Ji Sub, are represented by MS Team and 51k respectively. In addition to representing Son Ye-Jin, MS Team also manages top actress, Lee Min-jung, and rising star, Wi Ha-jun.

The latest daily statistics from the Korean Film Council on the performance of *BE WITH YOU* will be updated on the Group's website at <http://www.spackmanentertainment.com>.

BE WITH YOU will be screened in Singapore on 19 April 2018. The official trailers and posters of *BE WITH YOU* can be viewed at <http://www.spackmanentertainmentgroup.com/be-with-you.html>.

The Korean fantasy melodrama film, directed by Lee Chang-hoon and distributed by Lotte Entertainment, relates the story of a woman who dies and leaves behind her son and husband. She then returns a year later, putting her fate on the line for the sake of her family. The movie also features veteran actor Ko Chang-seok of *SECRETLY GREATLY* (2013) and Kim Ji Jwan, a new talented child actor.

The Group has invested approximately US\$450,000 (or KRW500 million) into *BE WITH YOU*, a Korean fantasy melodrama film based on a Japanese original novel of the same title, which sold over a million copies in 2004.

In line with the Group's objective to leverage its content and talent management platform, the collaboration with Spackman Media Group on *BE WITH YOU* underscores the Group's capability in participating and investing into the highest quality projects in the Korean entertainment sector.

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About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited ("**SEGL**" or the "**Company**"), and together with its subsidiaries, (the "**Group**"), a leading entertainment production group created by founder Mr. Charles Spackman, is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. In addition to our film business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

SEGL's Zip Cinema Co., Ltd. ("**Zip Cinema**") is one of the most recognised film production labels in Korea and has originated and produced some of Korea's most commercially successful theatrical films, consecutively producing 8 profitable movies since 2009 representing an industry leading track record. Recent theatrical releases of Zip Cinema's motion pictures include some of Korea's highest grossing and award-winning films such as *MASTER* (2016), *THE PRIESTS* (2015), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). For more information on Zip Cinema, do visit <http://zipcine.com>

SEGL also owns Novus Mediacorp Co., Ltd. ("**Novus Mediacorp**"), an investor, presenter, and/or ancillary distributor for a total of 75 films (52 Korean and 23 foreign) including *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND*

2: *THE GREAT LEGACY*. In 2012, Novus Mediacorp was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema. For more information on Novus Mediacorp, do visit <http://novusmediacorp.com>

Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

We also operate a café-lounge called Upper West, in the Gangnam district of Seoul and own a professional photography studio, noon pictures Co., Ltd..

The Company holds an effective shareholding interest of 33.76% in Spackman Media Group Limited ("**SMGL**"). SMGL, a company incorporated in Hong Kong, together with its subsidiaries, is collectively the largest entertainment talent agency in Korea in terms of the number of artists under management, including some of the top names in the Korean entertainment industry. SMGL operates its talent management business through renowned agencies such as MS Team Entertainment Co., Ltd., UAA & Co Inc., Fiftyone K Inc., SBD Entertainment Inc., and Kook Entertainment Co., Ltd. Through these full-service talent agencies in Korea, SMGL represents and guides the professional careers of a leading roster of award-winning actors/actresses in the practice areas of motion pictures, television, commercial endorsements, and branded entertainment. SMGL leverages its unparalleled portfolio of artists as a platform to develop, produce, finance and own the highest quality of entertainment content projects, including theatrical motion pictures, variety shows, and TV dramas. This platform also creates and derives opportunities for SMGL to make strategic investments in development stage businesses that can collaborate with SMGL artists. SMGL is an associated company of the Company.

On 31 March 2017, the Group completed the acquisition of 100% equity interest in Frame Pictures Co., Ltd. ("**Frame Pictures**"). Frame Pictures is a leader in the movie/drama equipment leasing business in Korea. Established in 2014, Frame Pictures has worked with over 25 top directors and provided the camera and lighting equipment for some of Korea's most notable drama and movie projects including *THE LEGEND OF THE BLUE SEA* (2016) featuring Jeon Ji-hyeon and Lee Min-ho, as well as *VETERAN* (2015), the number one movie at the Korean box office in 2015 starring Yoo Ah-in.

On 27 October 2017, the Company completed the acquisition of 100% equity interest in Take Pictures Pte. Ltd. ("**Take Pictures**") which owns a strong lineup of 10 film projects including the co-production with the Zip Cinema of *THE PRIESTS 2*.

On 26 January 2018, the Company completed the acquisition of 100% equity interest in Constellation Agency Pte. Ltd. ("**Constellation Agency**"). Constellation Agency, which owns The P Factory Co., Ltd. ("**The P Factory**") and Platform Media Group Co.,

Ltd. (“**PMG**”), is primarily involved in the business of overseas agency for Korean artists venturing into the overseas market. The P Factory is an innovative marketing solutions provider specializing in event and branded content production. PMG is a talent management agency which represents and manages the careers of major artists in film, television, commercial endorsements, and branded entertainment.

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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