

NEWS RELEASE

FILMING COMMENCES FOR TWO UPCOMING MOVIES PRESENTED BY SPACKMAN ENTERTAINMENT GROUP'S OPUS PICTURES

- *Opus Pictures is the presenter and distributor of MUSUDAN and CHASING, which commenced filming in July 2015*
- *Both films are expected to be released by the end of 2015*

Singapore, 13 July 2015 – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), announced today that two movies, *MUSUDAN* and *CHASING*, presented and distributed by its indirect wholly-owned subsidiary Opus Pictures Limited Liability Company (“**Opus Pictures**”), have commenced filming in July 2015.

MUSUDAN tells the story of a 24-hour skirmish between North and South Korean soldiers as they race to solve a series of mysterious murders in the Korean Demilitarized Zone (DMZ).

The mystery thriller stars Lee Ji-ah, well-known for her lead role in the television drama, *THRICE MARRIED WOMAN* and *ATHENA: GODDESS OF WAR*. Lee has been nominated for and won several awards for her roles in television dramas. The film also features Kim Min-jun (*TOP STAR, 2013; THE CONCUBINE, 2012*) and Oh Jong-hyuk, the former lead singer of the K-pop idol band Click-B. *MUSUDAN* is produced by Golden Tide Pictures and directed by Gu Mo.

CHASING, also presented and distributed by Opus Pictures, is an exhilarating action comedy about an all-night high-speed chase involving Seung-ju, a former famous mobster, Jeong-taek, a sloppy detective, and an uncontrollable group of high school students.

The action comedy features veteran actor Kim Seung-woo (*71-INTO THE FIRE, 2010*), Kim Jung-tae (*MIRACLE IN CELL NO. 7, 2013*), and Hyuk, from the K-pop idol group VIXX, who will make his film debut. The film is produced by The Queen D&M and directed by Oh In-chun, who produced the 2014 mystery horror, *MOURNING GRAVE*.

Both movies are expected to be released in Korean theatres by the end of 2015.

As the presenter and distributor, Opus Pictures is also responsible for the financing, marketing and international sales for these two movies.

Mr. Richard Lee, Head of Business Development, Spackman Entertainment Group stated, “The Group remains committed to continue producing and investing in commercially successful films, and to build a strong pipeline of film projects. This is also in line with our strategy to diversify our exposure by not only investing in in-house productions but productions by third parties as well.”

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“**SEGL**”), and together with its subsidiaries, (the “**Group**”) is a leading entertainment production company that is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. In addition to our film business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations: we own one of Korea’s leading talent management agencies, UAA Korea Co., Ltd., which represents Hallyu stars Song Hye-kyo (*THE CROSSING; MY BRILLIANT LIFE; THE GRANDMASTER; HWANG JIN YI; THE QUEENS*), Gang Dong-won (*MY BRILLIANT LIFE; KUNDO; HAUNTERS*), and Yoo Ah-in (*ELEGANT LIES; PUNCH*); operate a café-lounge called Upper West, in the Gangnam district of Seoul; own a professional photography studio, noon pictures Co., Ltd.; and produce documentary programmes for broadcast and cable TV through Film Auteur Co., Ltd. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

Our three motion picture production and financing subsidiaries, namely, Zip Cinema Co., Ltd. (“**Zip Cinema**”), Opus Pictures Limited Liability Company (“**Opus Pictures**”), and Novus Mediacorp Co., Ltd. (“**Novus Mediacorp**”) are three of the most recognized film production labels in Korea, and have originated, produced, and financed some of Korea’s most commercially successful theatrical films for the past 7 years. Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Zip Cinema and Opus Pictures have produced/presented and released a total of 18 theatrical motion pictures since their incorporation, the majority of which were profitable and some of which were among the top grossing films in Korea in recent years. Recent theatrical releases of our motion pictures include some of Korea’s highest grossing and award-winning films such as *SNOWPIERCER* (2013-2014), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). In addition, for the past 5 years, Novus Mediacorp was the investor, presenter, and/or ancillary distributor for a total of 55 films (36 Korean and 19 foreign) including *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND 2: THE GREAT LEGACY*. In 2012, Novus was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema.

The Group holds its peripheral assets under Spackman Media Group Pte. Ltd. ("**Spackman Media Group**"), an associated company of SEGL. Spackman Media Group owns an 88.89% interest in Delmedia Co., Ltd. ("**Delmedia**"), a leading variety show production company, which has produced some of Korea's most popular variety shows such as MBC *I AM A SINGER*, MBC *EVERY1 INFINITE GIRLS* and MBC *STAR AUDITION: THE GREAT BIRTH*. Since its founding in November 2003, Delmedia has produced more than 120 variety shows, TV dramas and documentaries.

On 11 May 2015, the Company entered into a novation and share transfer agreement with Spackman Media Group for the transfer of the definitive agreement to acquire a 51.0% majority stake in Breakfastfilm Co., Ltd. ("**Breakfastfilm**"), a leading marketing and media company that specializes in the production of TV/new media commercials and K-pop music videos in Korea, in favour of Spackman Media Group. Founded in 2004, Breakfastfilm has produced some of Korea's most well-known TV commercials for major multinational clients such as Samsung, Hyundai Motors, LG, Coca-Cola, McDonald's, Adidas as well as other major Korean corporate brands. Moreover, as a leading producer of K-pop music videos, Breakfastfilm has produced many of Korea's most popular music videos including Wonder Girls' *Nobody*, Girls Generation's *Genie*, 2PM's *Without You*, Miss A's *Breathe*, Rain's *I'm Coming*, Super Junior's *Bonamana*, Shinee's *Everybody*, and JYP's *No Love No More*. (www.breakfastfilm.com)

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

Important Notice

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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