

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

COMPLETION OF THE ACQUISITION OF 100.0% EQUITY INTEREST IN TAKE PICTURES PTE. LTD. (“ACQUISITION”)

*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcement dated 11 October 2017 (the “**Announcement**”).*

The Board of Directors (the “**Board**” or the “**Directors**”) of Spackman Entertainment Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to announce today that the acquisition of the entire issued and paid-up share capital of Take Pictures has been completed in accordance with the terms and conditions of the Agreement.

The Company views that the acquisition of Take Pictures will significantly benefit the Group's film production business as it will allow the Group to expand its annual movie production capacity. Currently, Take Pictures owns a strong lineup of 10 film projects including the co-production with the Company's indirect wholly-owned subsidiary Zip Cinema Co., Ltd. (“**Zip Cinema**”) of *THE PRIESTS 2*.

Led by a 15-year veteran movie producer who is familiar with the Group's strategy and approach to filmmaking through his years at Zip Cinema, the Group believes that Take Pictures is well-positioned to deliver similar levels of success as Zip Cinema.

Looking ahead, the Group intends to focus on acquiring or investing into early stage production companies that can be more easily integrated with its culture of movie making.

BY ORDER OF THE BOARD

Charles Choi Spackman
Executive Chairman & Chief Executive Officer

27 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).