



Second Chance Properties Ltd

(Company Registration No.198103193M)

SECOND CHANCE PROPERTIES LTD SCRIP DIVIDEND SCHEME - DESPATCH OF NOTICE OF ELECTION TO MEMBERS

Further to the announcements made on 1 December 2015 and 8 January 2016 on the application of the Second Chance Properties Ltd Scrip Dividend Scheme (the "**Scheme**") to the declared First and Final dividend of 3.55 cents per ordinary share ("**Share**") tax-exempt (one-tier) for the financial year ended 31 August 2015 (the "**Declared Dividend**") and the issue price of the fully paid new ordinary shares to be issued to members who have elected to participate in the Scheme, in lieu of the cash amount of the Declared Dividend as S\$0.2325 for each new share.

Save for Overseas Members who had not provided registered addresses in Singapore to The Central Depository (Pte) Limited ("**CDP**"), the Board of Directors of Second Chance Properties Ltd (the "**Company**") wishes to announce that the Notices of Election have been despatched today to all eligible persons registered as holders of shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 8 January 2016 ("**Books Closure Date**"), being the last registration date in respect of the Declared Dividend.

Eligible Members who wish to participate in the Scheme must complete, sign and return the Notices of Election to CDP at the address set out in the Notice of Election by 5.00 p.m. on 15 February 2016. Notices of Election received after 5.00 p.m. on 15 February 2016 will not be effective to participate in the Scheme for the Declared Dividend. Eligible members who have not received their Notices of Election by 26 January 2016 should notify CDP at the following address:

**The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588**

The Declared Dividend will be paid on 24 February 2016. Eligible Members who do not elect to participate in the Scheme and Overseas Members will receive the Declared Dividend in cash.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

20 January 2016