



**Second Chance Properties Ltd**  
(Company Registration No.198103193M)

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## **SECOND CHANCE PROPERTIES LTD SCRIP DIVIDEND SCHEME - ALLOTMENT AND ISSUE OF NEW SHARES**

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Further to the announcements on the application of the Second Chance Properties Ltd Scrip Dividend Scheme (the "**Scheme**") in respect of the declared First and Final dividend of 3.55 cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 August 2015 (the "**Declared Dividend**"), the Board of Directors of Second Chance Properties Ltd (the "**Company**") is pleased to announce the following dividend payable on the payment date of 24 February 2016:

<b>Election</b>	<b>Shares Held</b>	<b>Net Dividend (S\$)</b>
CASH	165,147,483	5,862,736.37
SCRIP	512,062,735	18,178,227.20
Total	677,210,218	24,040,963.57

Accordingly, 78,185,934 ordinary shares in the share capital of the Company (the "**New Shares**") will be allotted and issued to the eligible members who have elected to participate (the "**Participating Members**") in the Scheme in respect of the Declared Dividend. The issue price of S\$0.2325 for each of the New Shares, being equal to the average of the last dealt prices of the Company's shares less 10% discount for each of the market days during the period commencing on the day on which the Shares are first quoted ex-dividend (6 January 2016) on the SGX-ST after the announcement of the Declared Dividend and ending on the Books Closure Date (8 January 2016).

The New Shares have been allotted and issued for crediting on 24 February 2016 to The Central Depository (Pte) Limited ("**CDP**") for the securities accounts of the Participating Members with CDP and to Participating Members who are registered in the Company's Register of Members. The New Shares will rank pari passu in all respects with the existing ordinary shares of the Company.

The Company will apply to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the New Shares and the New Shares are expected to be listed on the Official List of the SGX-ST with effect from 9.00 a.m. on 25 February 2016.

Following the issue of the New Shares, the total issued and paid-up ordinary shares of the Company will be increased to 755,396,152.

Members who did not elect to participate in the Scheme will be paid the Declared Dividend in cash on 24 February 2016.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar  
Executive Chairman & Chief Executive Officer

23 February 2016