



STRONG DEMAND FOR OKH GLOBAL LTD.'S COMPLIANCE PLACEMENT SHARES

- Transformation to a Singapore-based property developer draws strong investors interest
- Priced at S\$0.24 per share, the compliance share placement exercise has attracted prominent investors which included Mr Han Seng Juan, Mr Bobby Lim Chye Huat, Mr Poh Seng Kui and Mr Chow Kok Seng

Singapore, 03 May 2013 – OKH Global Ltd. (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), formerly known as Sinobest Technology Holdings Ltd., is pleased to announce that its compliance share placement has closed, garnering strong demand from investors as it marks a new beginning as a Singapore-based property developer with integrated construction capabilities.

Following the close of the compliance share placement, it is expected that the OKH Global will begin trading from 9:00AM on 07 May 2013 on the Singapore Exchange Securities Trading Limited (“SGX”) Main Board under the SGX stock code of **S3N**.

Overview of the Compliance Share Placement Exercise

On 23 January 2013, shareholders approved the proposed acquisition of OKH Holdings Pte Ltd. (“OKH Holdings”) in a Special General Meeting (“SGM”). Pursuant to the SGM, Sinobest Technology Holdings Ltd. successfully completed the acquisition of the entire equity interest of OKH Holdings for a purchase consideration of approximately S\$123.2 million satisfied via the allotment and issuance of approximately 1.03 billion new ordinary shares (“Consideration Shares”) at S\$0.12 per Consideration Share by Sinobest Technology Holdings Ltd. to OKH Holdings sole shareholder, Mr Bon Ween Foong, on 28 January 2013.

Pursuant to the issuance of approximately 1.03 billion new shares by Sinobest Technology Holdings Ltd. to Mr Bon, Mr Bon became the Company’s largest shareholder with 90.26% of the enlarged share capital.

Subsequently on 22 April 2013, OKH Global undertook a share consolidation whereby every two ordinary shares were consolidated into one ordinary share. As a result, the issued and paid up share capital of the Company now comprises 568,657,445 Consolidated Shares.

To comply with the listing requirement of SGX-ST, Mr Bon undertook a share placement exercise comprising 126,772,000 vendor shares priced at S\$0.24 per share.

UOB Kay Hian Private Limited is the placement agent for the compliance share placement exercise.

Commenting on the successful compliance share placement exercise, Mr Bon, said: *“This is a great start to a new beginning for OKH Global. The positive response to our share placement serves as a testament to the confidence that investors have in our transformation as a fast-growing property developer in Singapore.*

Shaping our next phase of growth, we look forward to deliver long-term sustained value to new and existing shareholders.”

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Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH:SP/ Reuters: OKHG.SI)

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a growing track record in developing visually-appealing and functional industrial properties in Singapore.

Distinct from its property development business in Singapore, the Group's China subsidiaries are involved in the provision of IT services with a focus on two categories, (a) system integration for computer information systems and intelligent buildings systems and (b) software development and technical services.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Singapore and beyond.

For more information, please visit www.okh.com.sg.