The Board of Directors of Asiatravel.com Holdings Ltd (the “Company”) wishes to announce that the Company has increased its investments in its wholly-owned subsidiaries by subscribing for the additional shares as follows:-

1. AT Reservation Network Pte Ltd (“ATRN”), by subscribing for an additional 528,000 ordinary shares at S$1.00 per share, thereby increasing the issued and paid-up share capital of ATRN from S$1,142,725 to S$1,670,725; and

2. S.H. Tours Pte Ltd (“SHT”), by subscribing for an additional 58,000 ordinary shares at S$1.00 per share, thereby increasing its issued and paid-up capital from S$1,075,000 to S$1,133,000;

(collectively the “Subscription”).

The source of funds for the Subscription was by way of offsetting against the amounts due from ATRN and SHT respectively, to the Company.

Subsequent to the above Subscription, ATRN and SHT will remain the wholly-owned subsidiaries of the Company.

The Subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 September 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Subscription.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Director
21 March 2014

This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01 Singapore 049909
Tel: (65) 6381 6757