



Oxley Holdings Limited
Company Registration Number 201005612G

For immediate release

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**Oxley Holdings raises S\$78.1 million through
primary placement of ordinary shares to investors**

- **Upon launch of the book building process, the transaction attracted strong demand from reputable institutional investors.**

Singapore, 26 March 2018 – Oxley Holdings Limited ("**Oxley Holdings**", and together with its subsidiaries, the "**Group**"), a home-grown property developer with business presence in 12 geographical markets, announced that it has raised approximately S\$78.1 million in net proceeds through the placement of 156,800,000 ordinary shares (the "**Placement Shares**"). The subscribers for the Placement Shares included prominent institutional investors from Singapore, Hong Kong, Malaysia and the United Kingdom.

The Placement Shares were issued at S\$0.51 per share, representing a discount of approximately 8.8% to the volume weighted average price of S\$0.559 for trades done on the SGX-ST on 14 March 2018.

Due to significant interest from institutional funds during the book building process, the placement was upsized from the original 98 million shares to 156.8 million shares to cater for increased demand. The Company believes that this will contribute to broaden the shareholder base and improve trading liquidity.

Oxley Holdings plans to use the net proceeds of approximately S\$78.1 million for working capital purposes, including to fund project development.

There are several potential future corporate developments (as announced previously) that current and incoming shareholders can look forward to, some of which are listed as below:



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-A dividend policy of paying dividends of not less than 25% of the Group's consolidated profit after tax, excluding non-controlling interests and non-recurring, one-off and exceptional items, in respect of the financial years ending 30 June 2018 ("FY2018") and 30 June 2019 ("FY2019").

-An interim dividend of S\$0.0072 per share (for FY2018) with an ex-dividend date of 3 May 2018 and payment date of 15 May 2018.

-\$2 billion of unbilled contracts and gross development value of S\$15 billion worth of projects to be launched / in the Group's portfolio which provides substantial earnings visibility going forward and significant amount of land bank that will contribute to future growth.

-Potential launch of up to 7 property projects in Singapore for Sale in the next 9 months to capture the expected rise in property upcycle in Singapore.

-The potential awarding of contract (subject to the completion of negotiations and legal arrangements) to a consortium (comprising of Oxley Holdings, Min Dharma Co., Ltd and Sino Great Wall Co., Ltd) which has been selected as the "Preferred Bidder" for the Yangon Central Railways Station Area Comprehensive Development Project.

-The potential sale of a 300-year lease of Block D1 at Dublin Landings at 72-80 North Wall Quay, Dublin 1, Ireland

-Upon completion of acquisition of Chevron House in Raffles Place, further asset enhancement and refurbishment of Chevron House to increase the net lettable area to improve the potential rental yield and recurrent income.

Commenting on the placement, Mr Ching Chiat Kwong, Executive Chairman & CEO, says,

"We welcome our new shareholders to the growth story of Oxley Holdings. The share placement attracted prominent investors, which demonstrated the strong confidence that these institutional investors have in Oxley Holdings's long-term prospects. In view of the prevailing market conditions, especially with some signs of recovery in the Singapore property market, we successfully acquired, together with some joint venture partners, a few properties such as ex-HUDC estates Rio Casa and Serangoon Ville, to boost our land bank for future redevelopment."

Credit Suisse (Singapore) Limited, DBS Bank Ltd. and Maybank Kim Eng Securities Pte. Ltd. acted as joint placement agents in the placement.



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About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley Holdings is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$2.06 billion.

The Group currently has a business presence across 12 geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Cyprus, Australia, Cambodia, Malaysia, Indonesia, China, Japan and Myanmar. Since Oxley Holdings's incorporation in March 2010, the Group has launched a portfolio of 34 projects, and completed 28 projects. It is currently developing a waterfront township development in London, UK, two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities. Oxley Holdings also holds 20% stake in The Galliard Group, a leading integrated property group in the UK, and 40% stake in Pindan Group Pty Ltd, an integrated property group based in Western Australia.

For more information on Oxley Holdings, please visit www.oxley.com.sg.

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