



PRESS RELEASE

For Immediate Release

Cityneon Announces Record First Quarter Results

Cityneon Transforms Further with its Intellectual Property Business,

Now Contributing Majority of its Revenue

Results highlights

- Net Profit jumps 80.4%, from S\$2.19 million to S\$3.95 million Q-on-Q
- Revenue increases 38.4% from S\$16.9 million to S\$23.5 million Q-on-Q, with majority contribution from its Intellectual Property (IP) businesses.
- EBITDA increases by 109.3% from \$4.3 million to \$9.0 million Q-on-Q.

SINGAPORE, 11 MAY 2018 - Mainboard-listed Cityneon Holdings Limited (SGX:5HJ) ("Cityneon", the "Company", "城贸控股有限公司" /collectively with its subsidiaries, the "Group") is pleased to report today its financial results for the three months ended March 31, 2018 ("1Q2018").

1Q2018 financial statements is prepared according to International Financial Reporting Standards (IFRS). The Group adopted Singapore Financial Reporting Standards (International) (SFRS (I)) and all the new and revised standards, effective from 1 January 2018.

1Q2018 Financial Overview

S\$'million	1Q2018	1Q2017	% Change
Revenue	23.5	16.9	38.4
Gross Profit	16.4	10.3	58.1
EBITDA	9.0	4.3	109.3
Net Profit (After Tax)	3.95	2.19	80.4
EPS (Cents)	1.6	0.9	77.8

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During the first quarter, the Group expanded its portfolio and continued to transform and drive revenue growth. These disciplined growth strategies, underpinned by a stronger and aligned system along with a winning culture, helped to drive the business forward.

The Group's revenue rose by 38.4% to S\$23.5 million from S\$16.9 million. IP business contributed most of its earnings in the overall Group's revenue. The Gross Profit jumped 58.1% from S\$10.3 million to S\$16.4 million in 1Q2018 achieved mainly by the IP business. The revenue contribution from IP business formed the majority of the Group's total revenue - IP business now contribute 62% of the entire Group's revenue, as compared to 44% in 1Q2017. The traditional business units remained relatively unchanged in 1Q2018 compared to same quarter last year. The Group's EBITDA also achieved a record high of \$9.0 million in 1Q2018, 109.3% increase against last quarter in 2017.

New Phase

Founded in 1956, Cityneon is one of the oldest companies in the industry. This year is the Group's 62nd founding year and 13th year of public listing in Singapore Exchange (SGX). The Group is being positively transformed within in the last two years.

In 2015, the Group acquired the Intellectual Property (IP) business, with one IP which only allow to exhibit in US and Canada (Disney's Marvel Avengers S.T.A.T.I.O.N.) to now four IPs (Marvel Avengers S.T.A.T.I.O.N., Hasbro Transformers Autobots Alliance, Jurassic World - The Exhibition and the newly acquired Lionsgate The Hunger Games: The Exhibition) which the Group attained full exclusive global rights. From one city in New York to 14 cities globally, and the group has extended from one to seven permanent and traveling sets in less than 2.5 years. The touring sets have premiered in cities in New York, Seoul, Paris, Las Vegas, Singapore, Beijing, Taipei, Chong Qing, Moscow, Melbourne, Philadelphia and Chicago - with line ups fully committed throughout rest of 2018.

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Building on the momentum

The Group has recently secured an exclusive worldwide licence to the rights for the exhibition "The Hunger Games: The Exhibition" by Lionsgate. The exhibition, based on the Hunger Games movie series, has toured places such as New York, Sydney, San Francisco and Louisville. With the latest addition, Cityneon will hold four major international IP licences with global major studios, including Marvel Avengers S.T.A.T.I.O.N., Hasbro Transformers Autobots Alliance, and Jurassic World - The Exhibition.

"We will continue to drive the growth and transformation of the Group. We are confident that 2018 will set a new milestone for the organisation. The Group is expected to own and commission at least 9 to 10 permanent and traveling sets, across different parts of the world by end of 2018." Said Ron Tan, Executive Chairman & Group CEO.

"The successful premiere of Jurassic World - The Exhibition in Paris, following the acquisition by the Group in 2017, will contribute positively to the Group's revenue and profits in 2018." Ron Tan added. "We received strong interests in different parts of the world especially in Europe and North Asia, and even here in Singapore. We have recently announced the building of the 2nd set for Jurassic World - The Exhibition, and we are also in discussion for the 3rd and 4th exhibition sets build."

The opening of the Jurassic World - Fallen Kingdom in June 2018 globally and the commitment of the studios to produce another Jurassic World movie in 2021 will augur well for the Group's investments into this IP. The Group has also recently announced a US\$60 million financing in place which will be allocated into new exhibition traveling sets and intellectual properties.

The Group has continued plans to invest in new exhibition traveling sets and seek & secure new intellectual properties from major brands and studios, and possibly expand beyond the exhibition presentation format for its IP business. The Group will also continue to explore new business development opportunities including mergers and acquisitions activities to continue to enhance our shareholders value.



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About Cityneon Holdings Limited

Cityneon is a global leader at creating large-scale, iconic experiences that leave visitors with lasting memories. We leverage our years of experience, strong financial standing, and strategic partnerships to deliver projects of massive scale in four key areas: Events & Exhibitions, Thematic attractions, Interior architecture, and IP experiences (Marvel Avengers S.T.A.T.I.O.N., Hasbro Transformers Autobots Alliance, Universal Studios Jurassic World - The Exhibition and Lionsgate The Hunger Games: The Exhibition).

Our creative expertise and offer across the value chain mean we are always able to ensure our events and experiences are distinctive and memorable.

With its global reach and international partnerships, Cityneon has the capability to serve its clients anywhere in the world. Cityneon (SGX:5HJ) has been listed on the Mainboard of the Singapore Stock Exchange since 2005, and is included in the Morgan Stanley Capital International, Inc (NYSE: MSCI) and MSCI Global Micro Cap Indexes—Singapore Index. Cityneon is also included in the Singapore Government's Central Provident Fund Investment Scheme (CPFIS) that allows investors to invest in the Company via its Central Provident Fund's (CPF) Ordinary Accounts in Singapore. For more information, please visit www.cityneon.net.

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