



OCEANUS GROUP LIMITED

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NEWS RELEASE

OCEANUS STRIKES COLLABORATION WITH TEMASEK POLYTECHNIC TO PURSUE CUTTING-EDGE AQUACULTURE TECHNOLOGY



Oceanus collaborates with Temasek Polytechnic to pursue cutting-edge aquaculture technology

(From left to right: Temasek Polytechnic Principal & CEO, Mr Peter Lam; Temasek Polytechnic Director (School of Applied Science), Dr Lee Chee Wee; Senior Minister of State, Dr Koh Poh Koon; Oceanus CEO and Executive Director, Mr Peter Koh; Oceanus Independent Director, Brig-Gen (Ret), Mr Wong Ann Chai)

Singapore, October 5, 2017 – Homegrown premium seafood supply chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), announced today that it has entered into a memorandum of understanding with Temasek Polytechnic (“**TP**”) to collaborate on training, research and development relating to aquaculture and biomedical sciences.

Both parties inked the collaboration today at TP's annual AquaSG'17 International Aquaculture Conference and Exhibition, in the presence of Dr Koh Poh Koon, Senior Minister of State, Ministry of Trade and Industry & Ministry of National Development.

Oceanus' Executive Director and Chief Executive Officer, Mr Peter Koh, said, "We are pleased to collaborate with the brightest minds in the aquaculture sector at TP, as part of our commitment to push the boundaries of aquaculture science and technology that is in line with our science-and-evidence farming approach.

"This puts us on track to achieve our vision to become a global premium seafood supply chain manager that is at the forefront of cutting-edge aquaculture technology. These innovative technology and farming methods will raise the bar for productive and effective farming. We look forward to a meaningful and close working relationship with TP and hope to collaborate with more of such like-minded institutions."

Oceanus and TP will collaborate in aquaculture research and development – relating to nutrition, disease detection, treatment and prevention, broodstock and seedstock growth, amongst others – and skill training for TP staff and students in Oceanus' land farms. Research activities will be conducted within the Oceanus Innovation Centre @ Temasek Polytechnic, a centre set up jointly by Oceanus and TP at both Oceanus' farms in China and TP.

Recognising the importance of technology, the Group had in April 2017 established an R&D and consultancy subsidiary, Oceanus Tech Pte Ltd ("**Oceanus Tech**"). Oceanus Tech collaborates with industry thought leaders, institutions and universities to explore sustainable and innovative farming practices. This niche allows Oceanus to remain competitive, enhance productivity and manage risks more efficiently.

Shortly after the establishment of Oceanus Tech, it secured its first consultancy project from a prominent SGX-listed agriculture group to provide R&D-related services and studies. The maiden revenue of this project was recognised in the financial quarter ended June 30, 2017.

This news release should be read in conjunction with the full text of the announcement by the Company dated October 5, 2017. A copy of the Announcement is available on www.sgx.com.

About Oceanus Group Limited

Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), a company listed on the Mainboard of the SGX-ST, aims to be a global premium seafood supply chain manager. Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone and premium seafood, relying on cutting-edge aquaculture technology to monitor and analyse breeding parameters and statistics for effective farming.

Working closely with the brightest minds and industry thought leaders of leading institutions and universities, Oceanus is committed to producing quality and affordable premium seafood products through sustainable farming practices, innovation and research and development.

For more information, please visit: <http://oceanus.com.sg/>

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