



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries

1. Yihai Kerry (Lanzhou) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Lanzhou) Oils & Grains Industries Co., Ltd (“YK Lanzhou”) is a direct 82.5% owned subsidiary of Yihai Kerry Investments Co., Ltd (“YKI”), which is in turn, an indirect wholly-owned subsidiary of Wilmar China Limited, an indirect wholly-owned subsidiary of Wilmar. The remaining 17.5% of the registered capital of YK Lanzhou is held by Lanzhou Oils & Grains Group Co., Ltd (15%) and Gansu Xinlongyuan Commercial Co. Ltd (2.5%), parties not related to Wilmar. YK Lanzhou has a registered capital of RMB300 million. The principal activities of YK Lanzhou will be milling and processing of rice and flour, refining, fractionation & packaging of edible oils.

2. Yihai Kerry (Fuyu) Biotechnology Co., Ltd (China Subsidiary)

Yihai Kerry (Fuyu) Biotechnology Co., Ltd (“YK Fuyu”) is a direct wholly-owned subsidiary of YKI. YK Fuyu has a registered capital of RMB1.925 billion. The principal activity of YK Lanzhou will be processing of corn.

3. Wilmar TZ Holdings Limited (Tanzania Subsidiary)

Wilmar TZ Holdings Limited (“WTHL”) is an indirect wholly-owned subsidiary of Wilmar, through the subscription of 99.999% equity interest by Wilmar Tanzania Pte. Ltd. and 0.001% by Wilmar Resources Pte Ltd, both of which are wholly-owned subsidiaries of Wilmar. WTHL has an issued share capital of Tanzania Shilling (TZS) 250,000,000 (equivalent to US\$100,000). The principal activities of WTHL will be refining of vegetable oils and production of fats, pasta, soap and detergent, flour and rice milling, oil seed crushing and animal feed processing.

Change in shareholding in associated companies

4. SIFCA SA and its subsidiaries (Ivory Coast associated companies)

Wilmar held an effective interest of 13.53% in SIFCA SA through Nauvu Investments Pte. Ltd. (“Nauvu”), which was formerly a 50:50 joint venture between Wilmar and Olam International Limited (“Olam”). Following Wilmar’s acquisition of Olam’s 50% interest in Nauvu which was announced on 21 March 2018, Wilmar’s effective interest in SIFCA SA has increased from 13.53% to 27.06%. SIFCA SA is now a 27.06% associated company of Wilmar.

Further, Wilmar’s effective interests in two Ivorian associated companies, namely, PALMCI SA (a company listed on the Regional Securities Exchange SA (also known as BRVM) in the Ivory Coast) and SANIA CIE, has also increased from 19.85% to 39.7% and 31.95% to 63.88% respectively as a result of the increase in Wilmar’s interest in SIFCA SA.

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Announcement – Notification of changes to subsidiaries and associated companies (continued)

Commencement of members' voluntary liquidation of subsidiary

5. Natural Wax Sdn Bhd (Malaysian Subsidiary)

Natural Wax Sdn Bhd ("Natural Wax") is a direct 60% owned subsidiary of Natural Oleochemicals Sdn Bhd, which is in turn, an indirect wholly-owned subsidiary of Wilmar. Natural Wax, which ceased business operations in August 2015, was placed under members' voluntary liquidation in March 2018.

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