



101 Barclay Street  
22nd Floor  
New York, NY 10286

March 6, 2017

**Mr. Silvio Conte**  
The New York Stock Exchange

**Depository Trust Company**  
[mandatoryreorgannouncements@dtcc.com](mailto:mandatoryreorgannouncements@dtcc.com)

**Re: Trina Solar Limited (“Trina Solar”)**  
**ADR Program Mandatory Exchange for Cash and ADR Termination**  
**CUSIP: 89628E104; ISIN: US89628E1047; Ticker: TSL**  
**ADR Ratio: 1 ADS: 50 Ordinary Shares**

At an extraordinary general meeting held on December 16, 2016, shareholders of Trina Solar approved the previously announced agreement and plan of merger dated August 1, 2016 by and among Fortune Solar Holdings Limited (“Parent”), Red Viburnum Company Limited (“Merger Sub”) and Trina Solar Limited (the “Company”), pursuant to which Merger Sub will be merged with and into the Company with the Company continuing as the surviving company as a wholly-owned subsidiary of Parent after the merger. Under the terms of the agreement and plan of merger each Trina Solar Ordinary share will automatically convert into the right to receive \$0.232 in cash without interest and less any applicable taxes, and each Trina Solar American Depositary Share (“ADS”) (CUSIP 89628E104) (each ADS represents fifty Ordinary Shares) will automatically convert into the right to receive \$11.60 in cash without interest, less the Depository’s cancellation fee of \$0.05 per ADS surrendered and less any applicable taxes.

BNY Mellon hereby announces that, effective March 15, 2017, registered holders of the ADSs of Trina Solar will be instructed to surrender their ADR certificates to BNY Mellon for cancellation on a mandatory basis in order to receive the following:

<b>Payment of Merger Consideration:</b>	
Gross Rate per ADS:	\$11.60
<u>Depository Cancellation Fee:</u>	<u>- 0.05</u>
Net Rate per ADS:	\$11.55

Holders of Trina Solar ADSs in the Direct Registration System or in brokerage accounts will not need to surrender ADR certificates; they will receive payment directly by check from BNY Mellon or from their financial intermediaries.

**Please be advised the Trina Solar Deposit Agreement will terminate on the earlier of 30 days after the date of this notice and the day on which there are no remaining outstanding ADSs.**

Thank you in advance for your assistance. Feel free to contact me should you require further assistance.

Sincerely,

Paul Brophy  
Vice President  
T: +212-815-2301 / F: + 212-571-3050  
[paul.g.brophy@bnymellon.com](mailto:paul.g.brophy@bnymellon.com)

BNY Mellon is providing this information for general informational purposes only and does not warrant or guarantee the accuracy, timeliness or completeness of this information. BNY Mellon does not undertake any obligation to update or amend this information. BNY Mellon provides no advice, recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon collects fees from Depository Receipt (“DR”) holders pursuant to the terms and conditions of the DRs. BNY Mellon may make payments to sponsored DR issuers to reimburse and /or share revenue from the fees collected from DR holders, or waive fees and expenses for services provided. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at [https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset\\_upload\\_file49220\\_197380.pdf](https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file49220_197380.pdf). Depository Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.