

**METRO HOLDINGS LIMITED**

(Company Registration Number: 197301792W)

**Disclosure under Rule 704(18)(b) of the Listing Manual**

The Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**") wishes to announce that the Group has sold certain quoted securities and this has resulted in a decrease in the Group's aggregate cost of investment in quoted securities to 14.91% of its latest audited consolidated net tangible assets ("**NTA**"). Details relating to the Group's cost of investment in and value of these quoted investments are as follows:

	<u>S\$</u>	<u>% of NTA</u>
Aggregate cost of quoted investments before disposal	203.4 million	15.06%
Aggregate cost of quoted investments after disposal	201.3 million	14.91%
Market value of quoted investments before disposal	216.1 million	NA
Market value of quoted investments after disposal	214.3 million	NA
Amount of provision for diminution in value of investments	7.5 million	NA

By Order of the Board  
Tan Ching Chek and Lee Chin Yin  
Joint Company Secretaries  
Date: 10 January 2018