



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCREASE IN SHARE CAPITAL OF SUBSIDIARY

The Board of directors (the "Board") of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, United Plus Steel Resources Private Limited ("UPSR") has increased its issued and paid-up capital from S\$10 to S\$50,000.

Lian Beng Engineering & Machinery Pte. Ltd., a wholly-owned subsidiary of the Company, have subscribed for 49,990 ordinary shares, satisfied by cash payment of S\$49,990.

Following the aforesaid subscription, LBEM now holds 50,000 ordinary shares in the capital of UPSR, representing 100% of the entire paid-up share capital of UPSR.

The aforesaid subscription is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 May 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings (if any) in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
23 April 2019