

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

**THE PROPOSED GRANT OF OPTIONS TO SUBSCRIBE FOR
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY
– SUPPLEMENTAL AGREEMENTS**

The board of directors (the “**Board**” or the “**Directors**”) of Imperium Crown Limited (the “**Company**”) refers to the announcement dated 26 February 2018 (the “**Announcement**”) in relation to the Grant of Options.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company had entered into supplemental agreements dated 8 March 2018 (the “**Supplemental Agreements**”) with the Option Subscribers to amend the terms and conditions of the Options as stated in the Option Agreements to include adjustment provisions as summarised below:

- Adjustment Events** : The Exercise Price and the number of Options shall from time to time be adjusted by the Directors, in consultation with a bank or financial adviser selected by the Directors (and the adjustment shall be certified by the Company’s auditors), in any of the following events:
- (a) an issue by the Company of Shares to shareholders credited as fully paid by way of capitalisation of profits or reserves (whether of a capital or income nature, other than an issue of Shares to shareholders who elect to receive Shares in lieu of cash or other dividend);
 - (b) a capital distribution made by the Company to shareholders whether on a reduction of capital or otherwise (but excluding any cancellation of capital which is lost or unrepresented by available assets);
 - (c) an offer or invitation made by the Company to shareholders under which they may acquire or subscribe for Shares by way of rights; and
 - (d) any consolidation, subdivision or conversion of the Shares.

All other terms in the Option Agreements remained unchanged.

Copies of the Supplemental Agreements are available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the registered office of the Company at 1 Commonwealth Lane #06-20 One Commonwealth Singapore 149544 for a period of three (3) months from the date of this announcement.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
8 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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