



HONG LAI HUAT GROUP LIMITED
(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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FOR IMMEDIATE RELEASE

**SIGNING OF JOINT VENTURE AGREEMENT BETWEEN HLH DEVELOPMENT PTE LTD
AND ROYAL GROUP OF COMPANIES LIMITED**



On the left, is Mr Dylan Ong (Director) for HLH Development Pte Ltd and Dato Dr Johnny Ong (Executive Deputy Chairman of Hong Lai Huat Group) and on the right, is Neak Oknha Kith Meng (Chairman) and Mr Mark Hanna (Group Chief Financial Officer) for Royal Group of Companies

SINGAPORE – 1 November 2018 - SGX-mainboard listed **Hong Lai Huat Group Limited** (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to announce that HLH Development Pte Ltd, a wholly owned subsidiary of the Company has on 1st November 2018 entered into the joint venture agreement with Royal Group of Companies Limited to launched its 2nd mixed development project in the capital city of Cambodia, Phnom Penh.

The new project site is located on a freehold plot of land of approximately 8,221 square metres that is centrally located in the heart of Toul Kuok district, one of Cambodia’s most affluent areas and good class residential and commercial development zone.

The new mixed development project will have an estimated built up area of 80,000sqm. The Company intends to launch the new project to the market in the next 3 months’ time.

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Hong Lai Huat's Executive Deputy Chairman and CEO Dato' Dr Johnny Ong said, *"We are very pleased to have concluded the signing of the JV agreement with Royal Group to launch our 2nd mixed development project in the capital city Phnom Penh. We believe that this collaboration will be meaningful and a success for both of our companies."*

Shareholders are to note that the new project shall not have any material impact on the financial earnings of FY 2018.

END



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About Hong Lai Huat Group Limited

Listed on the Mainboard of the Singapore Exchange, Hong Lai Huat Group Limited is a fast-growing, diversified real estate company focused on property development and agriculture development in Cambodia and Singapore. With 30 years of successful track record, the Group has completed numerous residential, commercial and industrial projects across Singapore. Some of its notable property development projects include D'Ecosia, D'Fresco, D'Castilia, D'Almira, D'Lithium, D'KranjiFarm Resort and D'Centennial. The D'Seaview mixed-use development project in Sihanoukville, Cambodia is the Group's first property development in Cambodia.

The Group's Agricultural sector currently focuses on the cultivation of fresh cassava on a 10,000 hectares land in Aoral District, Kampong Speu Province, Kingdom of Cambodia and produces native tapioca starch for the food and industrial users in Europe and South-East Asia.

For more information, please contact:

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