



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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FOR IMMEDIATE RELEASE

Sale of Investment Property

SINGAPORE – 25 August 2018 - The Board of Directors of Hong Lai Huat Group would like to announce that the Sales and Purchase Agreement for sale of an investment property in the Group's Cambodia subsidiary has been entered into. The land is located in Preah Sihanouk Province, Cambodia. Total land area of 22,064 sq.m, is at a consideration sum of about US\$22.06 million.

The entire completion of this agreement will be in two and a half months time.

BY ORDER OF THE BOARD

Dato Dr. Ong Bee Huat
Deputy Chairman and Chief Executive Officer

END
