

**JOINT VENTURE OF HOCK LIAN SENG AND SEMBCORP DESIGN AND
CONSTRUCTION PTE LTD SECURES S\$1.107 BILLION PROJECT FROM
CHANGI AIRPORT GROUP**

The Board of Directors of Hock Lian Seng Holdings Limited ("Hock Lian Seng" or the "Group") is pleased to announce that the Group has secured a S\$1.107 billion project from Changi Airport Group ("CAG"), through a joint venture ("JV") with Sembcorp Design and Construction Pte Ltd, for proposed development works to effect three-runway operations at Changi Airport (the "Project"). The Group, through its wholly owned subsidiary, Hock Lian Seng Infrastructure Pte Ltd ("HLSI"), is the leader of the JV with 60% participating interest in the JV.

The scope involves works to be undertaken around Changi Airport's Runway 2 and include taxiway pavement works, drainage, mechanical and electrical works, security fencing, perimeter roads, ancillary buildings, as well as other supporting works such as services and road diversions. The airport's three-runway system is expected to be operational in the early 2020s.

With Hock Lian Seng's share of the Project, the Group's construction order book will increase to about S\$980 million.

The Project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2016.

None of the Directors or Controlling Shareholders of the Company has any interest, directly or indirectly, in the Project.

By Order of the Board

Chew Kok Liang
Company Secretary
15 August 2016