

Part 1 - Information required for announcements of quarterly (Q1, Q2, Q3 & Q4), half-year and full year results

1(a) A statement of comprehensive income (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income

	<----- Group ----->			----- Group -----		
	Quarter ended 31 December			Full year ended 31 December		
	2016	2015	Change	2016	2015	Change
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	1,166	1,406	(17)	6,905	5,724	21
Cost of sales	(63)	24	NM	(884)	(1,268)	(30)
Gross profit	<u>1,102</u>	<u>1,430</u>	(23)	<u>6,020</u>	<u>4,456</u>	35
Other income	3,162	9,704	(67)	7,575	12,802	(41)
Distribution and selling expenses	(389)	(637)	(39)	(1,453)	(637)	>100
Administrative expenses	(1,659)	(2,683)	(38)	(6,214)	(6,375)	(3)
Other expenses	(56)	(2,058)	(97)	(96)	(2,521)	(96)
Finance costs	(295)	(212)	39	(630)	(358)	76
Profit before taxation	<u>1,865</u>	<u>5,544</u>	(66)	<u>5,202</u>	<u>7,367</u>	(29)
Income tax expenses	(658)	(2,071)	(68)	(563)	(2,064)	(73)
Net profit for the period {note (i)}	<u>1,207</u>	<u>3,473</u>	(65)	<u>4,639</u>	<u>5,303</u>	(13)
Other comprehensive income						
Foreign currency translation	3,562	2,910	22	1,388	3,741	(63)
Revaluation of land and buildings	-	907	(100)	-	907	(100)
Other comprehensive income for the period, net of tax	<u>3,562</u>	<u>2,910</u>	22	<u>1,388</u>	<u>4,648</u>	(70)
Total comprehensive income for the period	<u>4,769</u>	<u>6,383</u>	(25)	<u>6,027</u>	<u>9,951</u>	(39)
Net profit attributable to:						
Owners of the parent	3,679	3,649	1	4,660	5,489	(15)
Non-controlling interests	(21)	(176)	(88)	(21)	(186)	(89)
	<u>1,207</u>	<u>3,473</u>	(65)	<u>4,639</u>	<u>5,303</u>	(13)
Total comprehensive income attributable to:						
Owners of the parent	4,860	7,467	(35)	6,047	10,133	(40)
Non-controlling interests	(20)	(177)	(89)	(20)	(182)	(89)
	<u>4,769</u>	<u>7,290</u>	(35)	<u>6,027</u>	<u>9,951</u>	(39)

NM - Not meaningful

Note (i) – Net profit for the period

This is determined after charging/(crediting) the followings:

	<----- Group ----->		<----- Group ----->	
	Quarter ended		Full year ended	
	31 December		31 December	
	2016	2015	2016	2015
	S\$'000	S\$'000	S\$'000	S\$'000
Fair value loss on held for trading investment securities	-	-	-	(427)
Gain on change in fair value of investment properties	1,381	10,005	5,381	10,005
Gain on disposal of property, plant and equipment	217	-	265	44
Interest income	7	4	27	19
Net foreign exchange gain/(loss)	3,038	(305)	1,301	2,387
Depreciation of property, plant and equipment	(198)	(555)	(1,534)	(2,325)

1(b)(i) A balance sheet (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

Balance Sheets	Group		Company	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
Assets	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets				
Property, plant and equipment	33,866	15,989	216	43
Investment properties	91,201	102,389	618	276
Investments in subsidiaries	-	-	1,000	1,000
Long term deposits	43	-	-	-
	125,110	118,378	1,834	1,319
Current assets				
Development property	19,902	14,440	-	-
Inventories	687	627	-	-
Biological assets	-	206	-	-
Trade receivables	7,837	4,764	-	-
Other receivables, deposits and prepayments	1,130	1,126	4	20
Amounts due from subsidiaries	-	-	99,626	84,367
Amounts due from non-controlling shareholders	16	-	-	-
Investment securities	2	3	-	-
Cash and cash equivalents	6,746	3,419	272	64
	36,320	24,584	99,901	84,451
Total assets	161,431	142,962	101,735	85,770
Equity and liabilities				
Current liabilities				
Trade payables	1,459	3,465	-	-
Other payables and accruals	7,636	3,430	494	904
Amounts due to subsidiaries	-	-	8,594	9,254
Loans from a director	-	4,737	-	-
Provision for taxation	36	134	-	-
Loans and borrowings	1,491	6,757	51	-
	10,622	18,523	9,139	10,158
Net current assets	25,698	6,061	90,762	74,293
Non-current liabilities				
Deferred tax liabilities	14,891	14,090	-	-
Loans and borrowings	4,822	2,772	45	-
Other payables and accruals	1,350	1,415	-	-
	21,063	18,277	45	-
Total liabilities	31,685	36,800	9,184	10,158
Net assets	129,746	106,162	92,551	75,612
Equity attributable to owners of the parent				
Share capital	94,602	76,897	94,602	76,897
Other reserves	48,034	46,705	(459)	(459)
Accumulated losses	(12,868)	(17,516)	(1,592)	(826)
	129,768	106,086	92,551	75,612
Non-controlling interests	(23)	76	-	-
Total equity	129,745	106,162	92,551	75,612
Total equity and liabilities	161,431	142,962	101,735	85,770

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

	As at 31.12.2016		As at 31.12.2015	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable in one year or less, or on demand	1,491	-	6,757	-
Amount repayable after one year	4,822	-	2,772	-

Details of any collaterals

As at 31 December 2016, the Group's borrowings were secured by way of the followings:-

- Charge and assignment over all bank accounts of a subsidiary;
- Assignment of all receivables of a subsidiary;
- Charge over all shares of a subsidiary;
- Legal mortgage over freehold land of a subsidiary;
- Charge over specified lists of vehicles, machineries and equipment of two subsidiaries; and
- Assignment of interests in insurance policies of two subsidiaries.

1(c) A cash flow statement (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Cash Flow Statement

	<----- Group ----->		<----- Group ----->	
	Quarter ended		Full year ended	
	31 December		31 December	
	2016	2015	2016	2015
	S\$'000	S\$'000	S\$'000	S\$'000
Cash flows from operating activities				
Profit before taxation	3,603	5,545	5,202	7,367
<u>Adjustments for:</u>				
Interest expense	20	212	101	358
Depreciation of property, plant and equipment	198	555	1,534	2,325
Gain on change in fair value of investment properties	(1,381)	(10,005)	(5,381)	(10,005)
Gain on disposal of property, plant and equipment	(217)	-	(265)	(44)
Fixed assets written off	-	-	-	37
Foreign exchange adjustments	(1,516)	114	(478)	(2,483)
Bad debts written off	44	-	44	-
Fair value loss on held for trading investment securities	-	-	-	427
Impairment loss on property, plant and equipment	-	1,825	-	1,825
Impairment loss on inventories	-	-	-	232
Interest income	(7)	(4)	(27)	(18)
Operating cashflow before working capital changes	745	(1,758)	731	21
<u>Changes in working capital</u>				
Trade and other receivables	(826)	9,983	(3,042)	(404)
Development properties	(2,064)	(11,208)	(5,464)	(14,440)
Inventories and biological assets	(33)	32	165	(115)
Trade and other payables	528	5,239	1,295	5,140
Cash flows (used in)/from operations	(1,651)	2,288	(6,316)	(9,798)
Interest paid	(20)	(211)	(101)	(321)
Income tax received/(paid)	(68)	(2)	(78)	51
Interest received	7	4	27	18
Net cash flows (used in)/from operating activities	(1,731)	2,079	(6,467)	(10,050)
Cash flows from investing activities				
Purchase of property, plant and equipment	-	(2,909)	(681)	(3,657)
Proceeds from sale of property, plant and equipment	482	3	737	210
Net cash flows (used in)/from investing activities	482	(2,906)	56	(3,447)
Cash flows from financing activities				
Proceeds from loans	-	3,430	-	8,612
Repayment of loans	(1,493)	(680)	(3,246)	(1,625)
Loan from / (repayment to) a director	-	(817)	(4,752)	4,737
Proceeds from/(repayment to) hire purchase creditors	26	(20)	(37)	(80)
Payment of dividends to minority share of subsidiary	-	-	-	(166)
Proceeds from issuance of rights shares	-	-	9,605	-
Proceeds from issuance of placement shares	4,500	-	8,100	-
Net cash flows from financing activities	3,034	1,913	9,671	11,478
Net increase (decrease) in cash and cash equivalents	1,785	1,086	3,260	(2,019)
Cash and cash equivalents at beginning of period	4,789	2,359	3,419	5,202
Effect of exchange rate changes on balances held in foreign currencies	172	(26)	67	236
Cash and cash equivalents at end of period	6,746	3,419	6,746	3,419
<u>Cash and cash equivalent at end of period</u>				
			31.12.2016	31.12.2015
			S\$'000	S\$'000
Cash at bank and in hand			5,968	2,910
Fixed deposits with financial institutions			778	509
			6,746	3,419

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statements of Changes in Equity

	Attributable to owners of the parent						Equity total S\$'000
	Share Capital	Accumulated losses	Capital reserve	Asset revaluation reserve	Currency translation reserve	Non-controlling interests	
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	
Group							
Balance at 1 January 2015	105,426	(51,535)	481	39,614	1,966	1,255	97,207
Revaluation of land and buildings	-	-	-	907	-	-	907
Net foreign exchange difference arising on consolidation of foreign subsidiaries	-	-	-	-	3,737	4	3,741
Net profit for the year	-	5,489	-	-	-	(186)	5,303
Total comprehensive income for the year	-	5,489	-	907	3,737	(182)	9,951
Distribution to non-controlling shareholders	-	-	-	-	-	(997)	(997)
Share capital restructuring	(28,529)	28,529	-	-	-	-	-
At 31 December 2015 and 1 January 2016	76,897	(17,516)	481	40,521	5,703	76	106,162
Net foreign exchange difference arising on consolidation of foreign subsidiaries	-	-	-	-	1,388	-	1,388
Net profit for the year	-	4,660	-	-	-	(20)	4,640
Total comprehensive income for the year	-	4,660	-	-	1,388	(20)	6,028
Distribution to non-controlling shareholders	-	(12)	-	(62)	-	(79)	(153)
New share issues	17,705	-	-	-	-	-	17,705
Balance at 31 December 2016	94,602	(12,868)	481	40,459	7,091	(23)	129,742

Statements of Changes in Equity (cont'd)

	Share Capital	Accumulated losses	Capital reserve	Equity total
	S\$'000	S\$'000	S\$'000	S\$'000
Company				
At 1 January 2015	105,426	(28,529)	(459)	76,438
Net loss for the year	-	(826)	-	(826)
Total comprehensive income for the year	-	(826)	-	(826)
Share capital restructuring	(28,529)	28,529	-	-
At 31 December 2015 and 1 January 2016	76,897	(826)	(459)	75,612
Net loss for the year	-	(766)	-	(766)
Total comprehensive income for the year	-	(766)	-	(766)
New share issues	17,705	-	-	17,705
Balance at 31 December 2016	94,602	(1,592)	(459)	92,551

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were issuance of 1,600,857,253 rights shares at \$0.006 per share, private placement of 600,000,000 shares at \$0.006 per share and a private placement of 500,000,000 shares at \$0.009 per share, resulting in a share capital increase to \$94.6 million from \$76.9 million.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 31 December 2016 and 31 December 2015 were 6,658,068,582 and 3,957,211,329 ordinary shares respectively.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company has no treasury shares.

2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

These figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2015 have been applied in the preparation for the unaudited financial statements for the financial period ended 31 December 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has been changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the Group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	<----- Group ----->		<----- Group ----->	
	Quarter ended		Full year ended	
	31 Dec		31 December	
	2016	2015	2016	2015
	in cents	in cents	in cents	in cents
Profit per ordinary share attributable to owners of the parent for the period:-				
Basic	0.069	0.092	0.087	0.139
Diluted	0.069	0.092	0.087	0.139

The basic and diluted earnings per share are calculated based on the weighted average number of shares in issue during the period of 5,359,182,443 (31.12.2015: 3,957,211,329).

7. Net asset value (for the issuer and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
	in cents	in cents	in cents	in cents
Net asset value per ordinary share based on issued share capital	1.949	2.681	1.390	1.911

The computation of net asset value per share is based on the number of issued ordinary shares as at the respective balance sheet dates amounting to 6,658,068,582 (2015: 3,957,211,329) shares.

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:- (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Revenue and Gross Profit

The Group's revenue increased from \$5.7 million in FY 2015 to \$6.9 million in FY2016 due to the increase in cooperation income from Cambodia and management agreement income in Singapore.

The Group's gross profit increased from \$4.4 million in FY 2015 to \$6.0 million in FY 2016 due to higher revenue achieved.

Other income

The Group's other income decreased from \$12.8 million in FY 2015 to \$7.6 million in FY 2016 due mainly to lower fair value gain of investment properties.

Distribution and selling expenses

Marketing expenses of \$1.4 million were incurred in FY 2016 relates to the sales and marketing activities for the property development.

Administrative expenses

Administrative expenses of the Group was stable at \$6.2 million.

Other expenses

The decrease in other expenses from \$2.5 million in FY 2015 to \$0.1 million in FY 2016 was due to the absence of impairment and obsolescence.

Finance costs

Finance costs in FY 2016 was \$0.6 million due to the increase in interest rates.

Review of Financial Results

The Group recorded an increase in net profit to \$4.6 million in FY 2016 from \$5.3 million in FY 2015.

The higher gross profit achieved through the cooperation and management agreements and the absence of impairment and obsolescence were offsetted by lower fair value gain on investment properties.

Review of Financial Position

The Group's investment properties decreased from \$102.4 million as at end FY 2015 to \$91.2 million in FY 2016 substantially due to the transfer to property, plant and equipment as the group took over 2,400 hectare for direct cultivation.

The Group's development properties increased from \$14.4 million as at end FY 2015 to \$19.9 million in FY2016 due to work done for the D'Seaview project.

Inventories as at end FY 2016 increased marginally due to the starch production.

Trade debtors increased from \$4.8 million as at end FY 2015 to \$7.8 million for FY 2016 due mainly to receivables from the cooperation partner.

Trade creditors reduced from \$3.5 million as at end FY 2015 to \$1.5 million for FY 2016 due mainly to the payment of land costs.

Other payables and accruals increase from \$3.4 million at the end of FY 2015 to \$7.7 million for FY 2016 due to the increase in customer payments classified as unearned revenue for the property development project.

Loans and borrowings for the Group decreased from \$9.5 million as at end FY 2015 to \$6.3 million in FY 2016 due to loan repayments.

The company paid-up share capital increased to \$94.6 million due to the issuance of 1,600,857,253 right shares and the placement of 1,100,000,000 placement shares giving a proceeds of \$9.6 million and \$8.1 million respectively.

The net assets of the Group increased from \$106 million as at end FY 2015 to \$129 million mainly attributable to the rights and placement shares issuances and the net profit of \$4.6 million attained for FY 2016.

Review of Cash Flow Statement

Net cash flows used in operating activities reduced from \$10.1 million for FY 2015 to \$6.4 million in FY 2016 due to lower property development costs incurred.

Net cash flows from financing activities reduced from \$11.5 million in FY 2015 to \$9.6 million due to the repayment of loan from a director of \$4.8 million and repayment of loans amounting to \$3.2 million.

The proceeds from the shares issuance through placement of \$3.6 million has been utilised for administrative expenses as part of general working capital.

Overall, cash and cash equivalents of the Group stood at \$6.7 million as at 31 December 2016.

9. Where a forecast, or a prospect statement has been previously disclosed to shareholders, any variance between it and the actual results.

Not Applicable

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

AGRICULTURE DIVISION

The Group's Agriculture Division mainly focuses on the cultivation of cassava (tapioca) and the production of cassava starch through its factory that has the capacity of producing 120 tons of starch on a daily basis. For the purpose of fully utilizing the 11,000 hectares farmland, the Division plans to source for cooperation partners to set up their operations in the farm.

PROPERTY DEVELOPMENT DIVISION

HLH's first overseas mixed development project, D'Seaview construction is on schedule and the expected completion is at end FY 2018.

11. Dividend**(a) Current Financial Period Reported On**

Any dividend declared for the current financial year reported on?

No.

(b) Corresponding period of the Immediately Preceding Financial Year?

Any dividend declared for the corresponding period of the Immediately Preceding Financial Year?

No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company did not seek and does not have a shareholders' general mandate pursuant to Rule 920 of the Listing Manual.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results.)**14. Segmental revenue and results for business or geographical segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.****Business Segments**

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

Agriculture Division

The Agriculture Division carries on the business of agricultural development, cultivation, branding, merchandising and distribution of agricultural products and includes the agriculture-related resort business.

Property Development and Real Estate Division

The Property Investment and Development Division is carrying on the business of investment and prime development of commercial and residential properties.

Others

The Company which is engaged in the business of investment holding and generating income from management services provided to related companies. And other subsidiaries whose scope of activities and financial results that are not material enough to be reported under a separately reportable segment or which are currently dormant.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Business Segments

	Agriculture Division S\$'000	Property development and real estate Division S\$'000	Others S\$'000	Elimination S\$'000	Group S\$'000
2016					
Revenue:					
External sales	6,905	-	-	-	6,905
Inter-segment sales	-	-	120	(120)	-
	<u>6,905</u>	<u>-</u>	<u>120</u>	<u>(120)</u>	<u>6,905</u>
Results:					
Interest income	3	24	-	-	27
Gain/(Loss) on disposal of property, plant and equipment	277	(12)	-	-	265
Gain on change in fair value of investment properties	5,039	-	341	-	5,380
Depreciation	(1,386)	(128)	(20)	-	(1,534)

Finance costs	(497)	(134)	-	-	(630)
Segment profit/(loss)	<u>7,619</u>	<u>(2,215)</u>	<u>(766)</u>	<u>-</u>	<u>4,639</u>
Assets:					
Additions to non-current assets	2,741	3,474	515	-	6,730
Segment assets	<u>135,934</u>	<u>23,388</u>	<u>2,109</u>	<u>-</u>	<u>161,429</u>

Segment liabilities	<u>(22,299)</u>	<u>(8,796)</u>	<u>(590)</u>	<u>-</u>	<u>(31,682)</u>
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Business Segments

2015	Property development and real estate				Group S\$'000
	Agriculture Division S\$'000	Division S\$'000	Others S\$'000	Elimination S\$'000	

Revenue:

External sales	5,724	-	-	-	5,724
Inter-segment sales	-	-	1,575	(1,575)	-
	<u>5,724</u>	<u>-</u>	<u>1,575</u>	<u>(1,575)</u>	<u>5,724</u>

Results:

Interest income	4	12	2	-	18
(Loss)/Gain on disposal of property, plant and equipment	45	(1)	-	-	44
Gain on change in fair value of investment properties	10,005	-	-	-	10,005
Fair value loss on held for trading investment securities	-	-	(427)	-	(427)
Depreciation	(2,135)	(172)	(19)	-	(2,326)
Impairment loss on property, plant and equipment	(1,825)	-	-	-	(1,825)
Finance costs	(985)	(122)	-	750	(357)
Segment (loss)/profit	<u>7,492</u>	<u>9,423</u>	<u>(828)</u>	<u>(8,720)</u>	<u>7,367</u>

Assets:

Additions to non-current assets	3,397	19	3	-	3,419
Segment assets	<u>125,327</u>	<u>17,230</u>	<u>403</u>	<u>-</u>	<u>142,960</u>

Segment liabilities	<u>(25,695)</u>	<u>(10,122)</u>	<u>(952)</u>	<u>-</u>	<u>(36,769)</u>
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Geographical Segments

Revenue and non-current assets information based on the geographical location of the customers and assets respectively are as follows:

	Revenue		Non- Current Assets	
	2016 S\$'000	2015 S\$'000	2016 S\$'000	2015 S\$'000
Singapore	1,037	1,520	11,756	8,502
Cambodia	5,868	4,204	113,354	109,876
Total	<u>6,905</u>	<u>5,724</u>	<u>125,110</u>	<u>118,378</u>

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 above.

16. A breakdown of sales.

	<-----Group----->		
	2016 S\$'000	2015 S\$'000	Change %
1st quarter	1,930	1,422	36
2nd quarter	1,887	1,466	29
3rd quarter	1,920	1,430	34
4th quarter	<u>1,166</u>	<u>1,406</u>	<u>(17)</u>
	<u>6,905</u>	<u>5,724</u>	<u>21</u>

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year

There is no dividend declared in the current and previous financial year.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Wong Jr. Winston	Son of Prof. Wong Wen-Young Winston, Vice Chairman/Non Executive Director and substantial shareholder.	Regional Business Development Manager with effect from February 2009. He is responsible for identifying regional business opportunities and developing short & medium term regional business strategies.	N.A.
Ong Bee Wah	Brother of Dato Dr. Ong Bee Huat, Chief Executive Officer, Executive Deputy Chairman and substantial shareholder.	Director, Agriculture with effect from November 2016. He is responsible for operations and sales for Agriculture business.	Promoted to Director, Agriculture from Head of Sales and Marketing.
Ong Jia Ming	Son of Dato Dr. Ong Bee Huat, Chief Executive Officer, Executive Deputy Chairman and substantial shareholder.	Executive Director with effect from October 2016. He is responsible for group strategies and business development.	Promoted to Executive Director from Group General Manager.

BY ORDER OF THE BOARD

HELEN CAMPOS
COMPANY SECRETARY
24 February 2017