

**GRP LIMITED**  
(Company Registration No. 197701449C)  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE**

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The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries (the “**Group**”), wishes to inform shareholders of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the financial year ended 30 June 2017 (“**FY2017**”) currently available to the Board, the Group is expected to report a net loss for FY2017. The net loss is mainly attributable to weak demand in the Hose and Marine as well as Measuring Instrument segment, adjustment to the Group profit and loss accounts to restate the cost of properties sold to fair value and professional expenses incurred for the ayondo acquisition. The Company has announced on 20 June 2016 that Starland Holdings Limited, an indirect subsidiary of the Company has entered into a conditional sale and purchase agreement (“SPA”) with the holders of equity interest in ayondo Holding AG (“ayondo”) to acquire their equity interest in ayondo. The Company has also announced on 19 June 2017 that Starland Holdings Limited has entered into a supplemental agreement with ayondo to vary the terms and conditions of the SPA.

Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited financial statements for FY2017 on or before 29 August 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

**BY ORDER OF THE BOARD**

Kwan Chee Seng  
Executive Director  
11 August 2017