

GRP LIMITED

(Company Registration No. 197701449C)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to inform shareholders of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six-month financial period ended 31 December 2016 (“**1HY2017**”) currently available to the Board, the Group is expected to report a net loss for 1HY2017. The net loss is mainly attributable to weak demand in the Hose and Marine as well as Measuring Instrument segment and professional expenses incurred for the ayondo acquisition. The Company has announced on 20 June 2016 that Starland Holdings Limited, a 83.17%-owned indirect subsidiary of the Company has entered into a conditional sale and purchase agreement with the holders of equity interest in ayondo Holding AG (“ayondo”) to acquire their equity interest in ayondo.

Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited financial statements for 1HY2017 on or before 14 February 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
3 February 2017