

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

**PROPOSED SUBSCRIPTION OF REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN
ENERGISER ENTERPRISE SDN BHD**

The Board of Directors (the "**Board**") of GRP Limited (the "**Company**") refers to the announcement dated 1 August 2017 and 2 October 2017 (the "**Previous Announcements**") relating to the subscription by the Company of 15,250 redeemable convertible preference shares ("**RCPS**") in Energiser Enterprise Sdn Bhd (the "**Subscription**").

The Board wishes to inform that the completion of the Subscription had taken place on 4 October 2017 and the Company has subscribed for 15,295 RCPS (instead of 15,250 RCPS as stated in the Previous Announcement) at an aggregate subscription consideration of RM7.75 million (or approximately S\$2.50 million) instead of RM7.73 million (or approximately S\$2.48 million) as stated in the Previous Announcement. Save for the aforesaid, there are no other material changes to the information contained in the Previous Announcement.

BY ORDER OF THE BOARD

Teo Tong How
Independent Director and Chairman
4 October 2017