

FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

**NOTICE TO UNITHOLDERS ON EXCHANGE RATE FOR
COMPUTATION OF DISTRIBUTION IN AUSTRALIAN DOLLARS**

As announced on 5 November 2018 by Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of Frasers Logistics & Industrial Trust (“**FLT**”), the declared distribution of 2.57 Singapore cents per unit in FLT for the period from 21 May 2018 to 30 September 2018 will be paid on **Wednesday, 19 December 2018**.

For unitholders of FLT (“**Unitholders**”) who have opted to receive their distribution in Australian dollars, the amount of Australian dollar distribution to be paid will be computed based on the exchange rate of S\$1.00 : A\$1.0092, this being the buy rate for Australian dollars on 12 December 2018. Unitholders who have not opted to receive their distribution in Australian dollars will receive their distribution in Singapore dollars.

BY ORDER OF THE BOARD

Frasers Logistics & Industrial Asset Management Pte. Ltd.

As manager of Frasers Logistics & Industrial Trust

Company registration no. 201528178Z

Catherine Yeo

Company Secretary

13 December 2018