

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON THE ANNOUNCEMENT DATED 8 DECEMBER 2017 - PURSUANT TO RULE 704(5) OF THE LISTING MANUAL IN RELATION TO THE QUALIFIED AUDIT OPINION AND MATERIAL UNCERTAINTIES RELATED TO GOING CONCERN ISSUED ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017 (“FY2017”)

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 8 December 2017 (“**Previous Announcement**”).*

The Board of Directors (“**Board**”) of Falcon Energy Group Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcement and wishes to make clarification set out below.

The basis for the Qualified Opinion and Material Uncertainties are set out in more details in the Independent Auditor’s Report for FY2017 (“**Independent Auditor’s Report**”), a revised copy of which is attached as an Appendix to this announcement. The Independent Auditor’s Report will be provided to shareholders and the SGX-ST as part of the Company’s Annual Report for FY2017 on 13 December 2017.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
9 December 2017