

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE

INFORMAL MEETING OF NOTEHOLDERS RELATING TO THE SERIES 001 S\$50,000,000 5.50% FIXED RATE NOTES DUE ON 19 SEPTEMBER 2017 (ISIN: SG6SJ3000005) (THE “NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 31 May 2017, 14 June 2017, 5 July 2017, 12 July 2017 and 21 July 2017 (“**Previous Announcements**”).*

1. Informal Meeting

The Board of Directors of Falcon Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements and wishes to inform that the Company has convened and held the Third Informal Meeting earlier today. The Third Informal Meeting was convened in order for the Company to update holders of the Notes (“**Noteholders**”) on the various options relating to the impending maturity of the Notes.

At the Third Informal Meeting, the Company has indicated to Noteholders present that the Company intends to seek the consent of Noteholders to, among others, extend the maturity date of the Notes by a period of three years, amend interest rates payable in respect of the Notes, and waive all Note covenants applicable to the Notes, by way of a consent solicitation exercise (“**Consent Solicitation Exercise**”). As of now, the terms of the Consent Solicitation Exercise have not been finalised. When the terms of the Consent Solicitation Exercise are closer to finalisation, the Board will convene a fourth informal meeting of Noteholders to provide a further update to Noteholders of the terms of the Consent Solicitation Exercise as well as to receive further feedback from Noteholders (“**Fourth Informal Meeting**”).

The Fourth Informal meeting will be held on 11 August 2017 at 3 p.m. on a ‘*without prejudice*’ basis which is exclusively and strictly for Noteholders only. Noteholders who wish to attend the Fourth Informal Meeting are requested to send an email to the Company at the email address slwong@feg.com.sg with their names and NRIC/other identification numbers to register their attendance at least one business day prior to the said Fourth Informal Meeting and upon such registration, Noteholders will be informed of the venue of the Fourth Informal Meeting.

2. Caution in Trading

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
4 August 2017