

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 707(1) OF THE LISTING MANUAL (THE “EXTENSION”)

- (A) **2-MONTH EXTENSION FOR ANNOUNCEMENT OF FULL YEAR FINANCIAL RESULTS (THE “FY2017 RESULTS”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 BY 29 OCTOBER 2017; AND**
- (B) **2-MONTH EXTENSION TO HOLD ITS ANNUAL GENERAL MEETING (THE “AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 BY 31 DECEMBER 2017**
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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 21 August 2017 and 29 August 2017 (“**Previous Announcements**”).*

The Board of Directors (“**Board**”) of Falcon Energy Group Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements.

The Board wishes to further announce that as the Company intends to hold its AGM on 20 December 2017, and lay before the Company at the AGM its audited financial statements for the financial year ended 30 June 2017, the Company had on 4 September 2017 submitted an application (the “**Application**”) to ACRA seeking a waiver from the requirement under Section 201(1)(a) of the Companies Act, Chapter 50 of Singapore (“**Companies Act**”) that such financial statements laid before the company at its AGM be made up to a date not more than 4 months before the date of the meeting.

On 1 November 2017, after discussions between ACRA and the Company, ACRA informed the Company conclusively that its Application has been rejected and that if the Company holds its AGM after 31 October 2017 and lays before the Company at such AGM financial statements which are made up to 30 June 2017, an online composition amount of \$300 will be imposed by Bizfile+ for the breach of Section 201(1)(a) Companies Act.

The Company also intends to pay the online composition fine of \$300.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
2 November 2017