

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 707(1) OF THE LISTING MANUAL (THE “EXTENSION”)**

- (A) 2-MONTH EXTENSION FOR ANNOUNCEMENT OF FULL YEAR FINANCIAL RESULTS (THE “FY2017 RESULTS”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 BY 29 OCTOBER 2017; AND**
- (B) 2-MONTH EXTENSION TO HOLD ITS ANNUAL GENERAL MEETING (THE “AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 BY 31 DECEMBER 2017**
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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 21 August 2017 (“**Previous Announcement**”).*

The Board of Directors (“**Board**”) of Falcon Energy Group Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcement.

The Board wishes to further announce that the SGX-ST has, on 29 August 2017, informed the Company that the SGX-ST has granted the Company an extension of time to comply with Rules 705(1) and 707(1) of the Listing Manual of the SGX-ST, to release the Group’s full year financial statements by 29 October 2017; and to hold the Company’s AGM by 31 December 2017, subject to the following conditions:

- (a) the Company announcing the periods of extension granted, the reasons for seeking the extensions of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the extensions of time do not contravene any laws and regulations governing the Company and the articles of association of the Company;
- (c) in relation to the extension of time to announce FY2017 results, submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (d) the Company convening its AGM by 31 December 2017, subject to approval of the same being obtained from the Accounting & Corporate Regulatory Authority (the “**ACRA**”).

**REASONS FOR SEEKING THE EXTENSION**

As mentioned in the Previous Announcement, the reasons for seeking the Extension are as follows:

- (i) The Company will launch the Consent Solicitation Exercise before 19 September 2017 to seek consent of Noteholders to extend the maturity date of the Notes by a period of 3 years, amend interest rates payable in respect of the Notes and waive all financial covenants as per announcements made on 4 and 11 August 2017 respectively. (By way of update, the Company has issued a Consent Solicitation Statement on 24 August 2017, relevant details of which have been set out in the Company’s announcement dated 24 August 2017 and the notice of meeting published in The Business Times on 24 August 2017.)
- (ii) The Company is also in discussion with its principal lenders to address significant debt maturities and various obligations owed to financial lenders that have fallen due and will be due from time to time which may include refinancing and/or restructuring of existing loans as per announcement made on 11 August 2017.

## **SATISFACTION OF OTHER CONDITIONS**

With respect to conditions (b) and (c), the Company had already submitted the requisite confirmations to SGX-ST on 24 August 2017.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea  
Chairman and Chief Executive Officer  
29 August 2017