

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 707(1) OF THE LISTING MANUAL (“EXTENSION”)

(A) 2-MONTH EXTENSION FOR ANNOUNCEMENT OF FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 BY 29 OCTOBER 2017; AND

(B) 2-MONTH EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 BY 31 DECEMBER 2017

The Board of Directors (“**Board**”) of Falcon Energy Group Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to comply with Rules 705(1) and 707(1) of the SGX-ST Listing Manual, to release the Group’s full year financial statements by 29 October 2017, and to hold the Company’s AGM by 31 December 2017.

REASONS FOR SEEKING THE EXTENSION

The reasons for seeking the Extension are as follows:

- a. The Company will launch the Consent Solicitation Exercise before 19 September 2017 to seek consent of Noteholders to extend the maturity date of the Notes by a period of 3 years, amend interest rates payable in respect to the Notes and waive all financial covenants as per announcements made on 4 and 11 August 2017 respectively.
- b. The Company is also in discussion with its principal lenders to address significant debt maturities and various obligations owed to financial lenders that have fallen due and will be due from time to time which may include refinancing and/or restructuring of existing loans as per announcement made on 11 August 2017.

The Company will update its shareholders on the outcome of the Extension application in due course.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
21 August 2017