

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE

INFORMAL MEETING OF NOTEHOLDERS RELATING TO THE SERIES 001 S\$50,000,000 5.50% FIXED RATE NOTES DUE ON 19 SEPTEMBER 2017 (ISIN: SG6SJ3000005) (THE “NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 31 May 2017.

1. Informal Meeting

The Board of Directors of Falcon Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 31 May 2017 in relation to the convening of an informal meeting with holders of the Notes (“**Noteholders**”) on 14 June 2017 (the “**Informal Meeting**”).

Subsequent to the aforesaid announcement, the Company has convened and held the Informal Meeting earlier today. The Informal Meeting was convened in order for the Company to present the independent business review conducted by KPMG to Noteholders, as well as to explore the various options relating to the impending maturity of the Notes.

The Board wishes to inform Shareholders and Noteholders that the Company has indicated to Noteholders present that the Company intends to seek the indulgence of Noteholders for an extension of the maturity date of the Notes and waiver of all financial covenants by way of a consent solicitation exercise (“**Consent Solicitation Exercise**”). As of now, no specific duration of the extension period has been proposed and the terms of the Consent Solicitation Exercise have not been finalised. To allow Noteholders to digest the information presented by the Company (including any proposed terms of the extension) as well as to receive further feedback from them, the Board will be convening a second informal meeting of Noteholders in due course (“**Second Informal Meeting**”).

Noteholders, other than those who were at the Informal Meeting today, who wish to attend the Second Informal Meeting are requested to send an email to the Company at the email address slwong@feg.com.sg.

2. Caution in Trading

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
14 June 2017