

EXTENSION OF TIME FOR ANNOUNCEMENT OF HALF YEAR FINANCIAL RESULTS – APPROVAL

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 10 August 2018 ("**Announcement**").*

Further to the Announcement, the Board would like to update shareholders that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") had, on 17 August 2018, granted an extension of time to the Company for announcement of the HY2018 Financial Statements to 31 August 2018 ("**Waiver**"), subject to the following conditions:

- i. The Company announcing the Waiver granted and the reasons for seeking the Waiver; and
- ii. Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company (the "**Confirmation**").

The Company had sought the Waiver as the Audit Committee and Board meetings for approval of the HY2018 Financial Statements was postponed in view of the funeral procession which was held on 14 August and as a mark of respect to the late Executive Chairman.

The Company had on, 17 August 2018, submitted the Confirmation to the SGX-ST.

The Company will be releasing the HY2018 Financial Statements on SGXNET today.

BY ORDER OF THE BOARD

Liew Ah Kuie
Deputy Chairman and Managing Director

17 August 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.