



DISA Limited
(formerly known as Equation Summit Limited)
(Company Registration No. 197501110N)
(Incorporated in Singapore)
("Company")

- (I) **PROPOSED BOND SUBSCRIPTION**
 - (II) **PROPOSED SHARE CONSOLIDATION**
 - **RECEIPT OF LISTING AND QUOTATION NOTICE**
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*Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the circular dated 20 January 2017 ("**Circular**") issued by the Company.*

1. LISTING AND QUOTATION NOTICE

The Board is pleased to announce that the Company has, on 16 February 2017, received the listing and quotation notice from the SGX-ST ("**L&Q Notice**") in respect of the listing and quotation of the new shares in the capital of the Company ("**New Shares**") arising from the following transactions as defined in the Circular:

- (a) up to 1,090,909,091 Conversion Shares and 196,363,636 Interest Shares pursuant to the Proposed Bond Subscription; and
- (b) up to 277,863,588 Consolidated Shares pursuant to the Proposed Share Consolidation,

(collectively, the "**Proposed Share Issuance Transactions**").

The listing and quotation of the New Shares is subject to the following:

- (a) compliance with the Rules of Catalist; and
- (b) Shareholders' approval being obtained for the Proposed Bond Subscription and the Proposed Share Consolidation.

The L&Q Notice is not to be taken as an indication of the merits of the Proposed Share Issuance Transactions, the New Shares, the Company, its subsidiaries and their securities.

2. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Group, the Proposed Share Issuance Transactions and the New Shares, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors has

been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

3. CAUTION IN TRADING

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

CHNG WENG WAH

Executive Director
17 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.