

**CITYNEON HOLDINGS LIMITED**

(Registration No. 199903628E)

(Incorporated in Singapore)

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**PROPOSED ACQUISITION OF SCORPIO EAST PROPERTIES PTE. LTD.**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement dated 15 December 2017 in relation to the proposed acquisition of 2,500,000 ordinary shares in the capital of Scorpio East Properties Pte. Ltd. ("**Announcement**").*

The Board of Directors (the "**Board**") of Cityneon Holdings Limited (the "**Company**"), wishes to announce that further to the Announcement, completion of the Proposed Acquisition has taken place on 29 December 2017. Following the completion, Scorpio East Properties Pte. Ltd. is now a wholly-owned subsidiary of the Company.

By Order of the Board  
CITYNEON HOLDINGS LIMITED

Cho Form Po  
Company Secretary  
29 December 2017