

CITYNEON HOLDINGS LIMITED

Company Registration No. 199903628E
(Incorporated in the Republic of Singapore)

RENAMING OF THE AUDIT COMMITTEE TO AUDIT AND RISK COMMITTEE

The Board of Directors (the “**Board**”) of Cityneon Holdings Limited (the “**Company**”) wishes to announce that the Audit Committee has been renamed to Audit and Risk Committee with immediate effect.

The composition of the Audit and Risk Committee remains the same as per the composition of the Audit Committee before its renaming, and is as follows:

Audit and Risk Committee

Mr. Hooi Hing Lee (Chairman)
Mr. Kwok Chi Shing (Member)
Mr. Poon Lai Yin Michael (Member)

The renaming is to better reflect the Audit Committee’s role and responsibility in governance of risk management matters, which includes supporting the Board in fulfilling its oversight responsibilities and reviewing the adequacy and effectiveness of the Company’s risk management and internal control systems.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
15 September 2017