

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.:201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



MANDATORY UNCONDITIONAL CASH OFFER FOR ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF INTERNATIONAL HEALTHWAY CORPORATION LIMITED

The Board of Directors (the “**Board**”) of International Healthway Corporation Limited (the “**Company**”) wishes to refer shareholders of the Company (“**Shareholders**”) to the announcement dated 16 February 2017 (the “**Offer Announcement**”) made by Standard Chartered Bank and Credit Suisse (Singapore) Limited for and on behalf of Treasure International Holdings Pte. Ltd. (“**Offeror**”), a direct wholly-owned subsidiary of OUE Limited, in respect of a mandatory unconditional cash offer (the “**Offer**”) to acquire all of the issued ordinary shares in the capital of the Company (the “**IHC Shares**”) not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it.

A copy of the Offer Announcement is attached to this announcement and is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to review the Offer Announcement in its entirety and carefully, in particular, for details of the Offer and information on the Offeror, the rationale for the Offer and the Offeror’s intentions for the Company in respect of the listing status of the Company and compulsory acquisition rights in respect of IHC Shares.

The Board will appoint an independent financial adviser (the “**IFA**”) to advise Directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”). A circular (“**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Offer will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by the Offeror in connection with the Offer.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their IHC Shares which may be prejudicial to their interests and to exercise caution when dealing in their IHC Shares, until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.

The Directors of the Company (including those who have been delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Tay Eng Kiat Jackson
Director
16 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.