



China SunSine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

DISCLOSURE PURSUANT TO RULE 704(31) AND RULE 728 OF THE LISTING MANUAL

All capitalized terms used herein but not defined have the same meaning ascribed to it in the announcement made by China SunSine Chemical Holdings Ltd. (the "**Company**") on 4 September 2014.

The Board of Directors (the "**Board**") of the Company wishes to announce that pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), its wholly-owned subsidiary, Shandong SunSine Chemical Co., Ltd ("**Subsidiary**"), has entered into a new loan agreement with China Construction Bank Corporation on 11 September 2014 to replace an earlier loan of the same amount maturing on 15 September 2014. The aforesaid loan agreement contains the following clause which places restrictions on a change of control of the Company (the "**Condition**"):

"The Lender shall terminate the Loan Agreement or require the Borrower to fully repay the loan outstanding together with any interest and/or expenses, should the Borrower carry out any of the following: entering into contract or lease agreement, under judicial management, change of shareholding structure, reduction of share capital, making investments, amalgamation, merger, consolidation, acquisition and reconstruction, division, entering into joint ventures, being forced to apply for suspension of business for reorganisation, forced de-registration, application for dissolution or insolvency, change of controlling shareholder/actual controller or transfer of material assets, cessation of production, closure of business, imposition of high penalty by relevant authorities, being struck off, suspension of business licence, involving in material legal disputes, adverse difficulty in production and operation or worsening of financial situation, and failure of legal representative or principal person in charge to perform his duties and responsibilities, which the Lender considers may jeopardize the security interest of the Lender."

As at 12 September 2014, the aggregate level of the facilities, and the outstanding loan amounts are set out below:

Lending Bank	Loan Facilities Amount (RMB' million)	Loan Outstanding (RMB' million)	Due Date
Agricultural Bank of China	20.0	20.0	10 Oct 2014
	20.0	20.0	1 Dec 2014
	20.0	20.0	9 Jun 2015
	20.0	20.0	9 Jun 2015
	20.0	20.0	8 Jul 2015
China Construction Bank Corporation	20.0	20.0	21 Sep 2014
	30.0	30.0	1 Dec 2014
	30.0	30.0	15 Sep 2014
	20.0	20.0	3 May 2015
	30.0	30.0	25 Jun 2015
	20.0	20.0	1 Sep 2015
	30.0 (New Loan)	30.0	10 Mar 2015
Laishang Bank	20.0	20.0	24 Oct 2014

	20.0	20.0	12 Mar 2015
Industrial and Commercial Bank of China	18.9	18.9	24 Dec 2014
Rural Credit Cooperative of Shandong	50.0	50.0	10 Mar 2017
Aggregate Amount	388.9	388.9	

Any breach of the Condition or of the provisions of the other loan agreements in respect of the facilities set out above, may cause a default and may trigger a cross default under the Loan Agreement. The aggregate level of the facilities that may be affected by such breach will be the outstanding aggregate loan amount of RMB 388.9 million as at 12 September 2014.

In compliance with Rule 728 of the Listing Manual of the SGX-ST, the Company has procured an undertaking from its controlling shareholder, Success More Group Ltd, for it to notify the Company, as soon as it becomes aware, of any share pledging arrangements relating to the shares in the Company and of any event which may result in a breach of the Conditions.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
12 September 2014