



## China SunSine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

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### SALES OF TREASURY SHARES

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The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has, on 9 May 2017, sold a total of 27,653,200 treasury shares of the Company in cash through a private placement exercise arranged by Maybank Kim Eng Securities Pte Ltd. Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Security Trading Limited (“**SGX-ST**”), the details of the use of treasury shares are set out below:-

(a)	Date of sale:	9 May 2017
(b)	Purpose of sale:	To increase the liquidity of the Company’s shares, and for future payment of dividends.
(c)	Sale Price Per Share	\$0.646 (9.91% discount to Volume Weighted Average Price of \$0.7171 on 8 May 2017 and 9 May 2017 (combined))
(d)	Number of treasury shares sold:	27,653,200
(e)	Number of treasury shares before sale:	27,653,200
(f)	Number of treasury shares after sale:	0
(g)	Percentage of the number of treasury shares against the total number of shares outstanding before sale:	5.96% <sup>(1)</sup>
(h)	Percentage of the number of treasury shares against the total number of shares outstanding after sale:	0% <sup>(2)</sup>
(i)	Value of treasury shares sold:	S\$17,863,967.20

<sup>(1)</sup> The percentage is based on 464,040,800 issued ordinary shares (excluding 27,653,200 treasury shares) in the capital of the Company as at 9 May 2017.

<sup>(2)</sup> The percentage is based on the total of 491,694,000 issued shares of the Company as at 9 May 2017 immediately after the sale of the treasury shares.

#### BY ORDER OF THE BOARD

Xu Chengqiu  
Executive Chairman  
10 May 2017