



Boustead Projects Limited
(Co. Reg. No. 199603900E)

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BOUSTEAD PROJECTS AWARDED DESIGN-AND-BUILD CONTRACT FOR BOLLORÉ LOGISTICS FACILITY

- ***4th logistics project secured in FY2018***
- ***Logistics industry track record crosses one million square metres of gross floor area***
- ***Boustead Projects Group's order book backlog raised to S\$300 million***

Singapore, 1 December 2017

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd has secured a contract from Bolloré Logistics Singapore Pte Ltd ("Bolloré Logistics Singapore") for the design-and-build of a ramp-up logistics facility (the "Facility") in Singapore.

Bolloré Logistics Singapore is a unit of Bolloré Logistics, a global leader in supply chain management, and one of the top 10 transport and logistics corporations in the world with a fully integrated logistics network in Asia Pacific.

The five-storey Facility is earmarked to achieve the highest eco-sustainable rating, Green Mark Platinum under the Building & Construction Authority's Green Mark Programme, as well as LEED Gold certification under the Leadership in Energy & Environmental Design, an internationally-recognised green building certification system developed by the US Green Building Council. The Facility will be located near Bolloré Logistics Singapore's existing Green Hub, another logistics facility which Boustead Projects previously developed for Bolloré Logistics Singapore in 2012. Green Hub was the first facility in the logistics category in Singapore to achieve both the Green Mark Platinum and LEED Gold certifications.

Construction of the Facility is expected to be completed in calendar year 2019.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are honoured to be awarded another contract from Bolloré Logistics, which follows the landmark Green Hub we completed for them back in 2012. This contract marks the fourth logistics project we have secured in FY2018, which reaffirms our position as the preferred design-and-build partner for logistics players and further extends our logistics industry track record, crossing one million square metres."

Mr Chu added, "It has been a fruitful FY2018 thus far, in which we have secured more than S\$232 million in contracts. We aim to build on our business development efforts both in Singapore and overseas."

The latest contract has raised the Boustead Projects Group's order book backlog to S\$300 million (unrecognised project revenue remaining at the end of September 2017 plus the total value of new orders secured since then).

This contract is not expected to have a material impact on the profitability, earnings per share and net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above contract.

By Order of the Board

Shirley Tay
Company Secretary

**Real Estate Solutions –
Recent Corporate Developments**

Location

Dec 2017	Awarded design-and-build contract for ramp-up logistics facility from Bolloré Logistics Singapore Pte Ltd	Singapore
Nov 2017	Awarded S\$67m in design-and-build contracts for logistics facility and manufacturing facility expansion in Singapore and Vietnam respectively	Singapore and Vietnam
Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore
Sep 2017	Proposed sale of 25 Changi North Rise	Singapore
Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore
Jun 2017	Received Construction Excellence Award for The Shugart and Building Information Modelling Gold Award (Organisational Category)	Singapore
Jun 2017	Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd	Singapore
May 2017	Achieved Singapore Quality Class Certification under SPRING Singapore Business Excellence Framework	Singapore
Mar 2017	Sold investment in TripleOne Somerset	Singapore
Jan 2017	Terminated lease in relation to 36 Tuas Road	Singapore
Jan 2017	Boustead Development Partnership awarded development contract for Continental Building Phase 3 at Kallang iPark	Singapore
Nov 2016	Awarded JTC concept and price tender to develop multi-tenanted business park development at Mediapolis, one-north	Singapore
Sep 2016	Signed strategic framework agreement with business unit of Guangdong Co-Op Society to jointly develop key agricultural and commodities logistics networks within Guangdong, China	China
Aug 2016	Awarded development design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Jul 2016	Received Safety & Health Award Recognition for Projects (SHARP) for Kuehne + Nagel Singapore Logistics Hub	Singapore
May 2016	Kuehne + Nagel Singapore Logistics Hub received Green Mark Platinum	Singapore
Apr 2016	Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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